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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

Miramarska 24b
10 000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a
10 000 Zagreb

Zagreb, December 1, 2014

Subject: Announcement on the release of shares of Ericsson Nikola Tesla d.d.

According to the legal regulations (Article 464 Capital Market Law), Ericsson Nikola Tesla d.d. (hereinafter: the Company) hereby announces that the Company Director, Gordana Kovačević released on November 25, 2014 100 shares of Ericsson Nikola Tesla d.d., of the total nominal value of HRK 10,000. The shares represent 0.008% of the share capital of the Company and provide 0.008% votes at the Annual General Meeting. Transaction was made on the Zagreb Stock Exchange at the average price of HRK 1,362.82 per share.

After this transaction, Gordana Kovačević held 1,738 shares of the Company, of the total nominal value of HRK 173,800, which represent 0.13% of the share capital of the Company and provide 0.13% votes at the Annual General Meeting.

Ericsson Nikola Tesla d.d.

Ericsson Nikola Tesla d.d.

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