## FINANTSINSPEKTSIOON

Company AS Ekspress Grupp

Type Company Release

Category Other corporate action

Disclosure time 03 Feb 2022 09:02:21 +0200

Currency

Title Acquittal judgement by circuit court

On 2 February 2022, Tallinn Circuit Court ruled in favour of AS Ekspress Meedia, a subsidiary that is part of the group of AS Ekspress Grupp in an action brought by MM Grupp  $O\ddot{U}$  pertaining to rebuttal of false data and compensation for damages.

On 24 April, MM Grupp  $O\ddot{U}$  sought damages of EUR 2 million for compensation of non-monetary or alternatively, future possible monetary damages related to publication of alleged false factual statements.

In its judgement made on 2 February 2022, the circuit court dismissed the action brought by MM Grupp OÜ against AS Ekspress Meedia similarly to the judgement made by the county court. The procedural costs at both instances shall be borne by the plaintiff. MM Grupp OÜ has the right to appeal in cessation to the Supreme Court within 30 days from the delivery of the judgement.

Signe Kukin Group CFO

AS Ekspress Grupp

Telephone: +372 669 8381

E-mail address: signe.kukin@egrupp.ee (mailto:signe.kukin@egrupp.ee)

AS Ekspress Grupp is the leading media group in the Baltic States whose key activities include web media content production, publishing of newspaper, magazines and books. The Group also manages the electronic ticket sales platform and ticket sales sites in Latvia and Estonia. Ekspress Grupp that launched its operations in 1989 employs 1,400 people, owns leading web media portals in the Baltic States and publishes the most popular daily and weekly newspapers as well as the majority of the most popular magazines in Estonia.

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