

Company Enefit Green AS
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Title Enefit Green production data - December 2021

In December 2021 Enefit Green's total energy generation from renewable sources and municipal waste reached a total volume of 177.7 GWh - 114.4 GWh of it electricity and 63.3 GWh heat energy.

Enefit Green produced 114.4 GWh electricity during December 2021 or 13.5% less than in the same period last year. The result was mainly driven by lower wind energy production in Lithuanian and Estonian wind farms. During December 2021 the average recorded wind speed was notably lower at 6.8 m/s in Lithuanian and 6.9 m/s in Estonian wind farms (compared to average recorded wind speeds of 7.9 m/s and 7.4 m/s respectively in December 2020). The achieved availability of wind turbines was lower than the year before in both Lithuanian and Estonian wind farms. Still, electricity production in the fourth quarter 2021 was up a solid 5.1% y-o-y, driven mainly by growth in Estonian wind energy production earlier in the quarter. For full year 2021 the electricity production reached 1193 GWh or 11,7% less than in previous year, due to extraordinarily good wind conditions in 2020, primarily in the first quarter of that year.

Heat energy production increased by 7.5% y-o-y to 63.3 GWh in December 2021.

Pellet production decreased by 12.9% y-o-y to 12.8 thousand tonnes in December 2021.

Monthly production of electricity by geography, MWh	December 2021	December 2020	Change, %
Estonia	71,247	74,799	-4.7%
Lithuania	39,013	53,403	-26.9%
Latvia	3,956	3,750	5.5%
Poland	177	229	-22.7%



Total	114,393	132,181	-13.5%
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Monthly production of electricity by segment, MWh

Wind	97,215	116,106	-16.3%
Cogeneration	16,887	15,741	7.3%
Solar	195	257	-23.9%
Other	95	78	22.6%
Total	114,393	132,181	-13.5%

Heat energy, MWh	63,330	58,928	7.5%
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Pellets, th t	12.8	14.7	-12.9%
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Quarterly production of electricity by geography, MWh	4Q 2021	4Q 2020	Change, %
Estonia	238,314	217,975	9.3%
Lithuania	133,010	134,990	-1.5%
Latvia	11,731	11,842	-0.9%
Poland	2,031	1,509	34.6%
Total	385,086	366,316	5.1%

Quarterly production of electricity by segment, MWh

Wind	332,308	314,812	5.6%
Cogeneration	50,048	49,428	1.3%



Solar	2,473	1,916	29.1%
Other	256	161	58.5%
Total	385,085	366,317	5.1%

Heat energy, MWh	174,270	169,355	2.9%
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Pellets, th t	38.1	42.5	-10.3%
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Annual production of electricity by geography, MWh			
	2021	2020	Change, %
Estonia	735,722	818,756	-10.1%
Lithuania	397,366	467,770	-15.1%
Latvia	41,269	44,792	-7.9%
Poland	18,421	18,990	-3.0%
Total	1,192,778	1,350,308	-11.7%

Annual production of electricity by segment, MWh			
Wind	983,182	1,138,884	-13.7%
Cogeneration	184,575	184,849	-0.1%
Solar	24,299	25,485	-4.7%
Other	723	1,090	-33.7%
Total	1,192,777	1,350,308	-11.7%

Heat energy, MWh	618,174	543,791	13.7%
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Pellets, th t	135.2	161.5	-16.3%
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Further information:

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<https://enefitgreen.ee/en/investorile/>

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Enefit Green is one of the leading diversified renewable energy producers in the Baltic sea area. The Company owns 22 wind farms, 38 solar power plants, 4 cogeneration plants, a pellet plant and a hydroelectric plant located in Estonia, Latvia, Lithuania and Poland. As of 30 June 2021, the Group had a total installed electricity production capacity of 456 MW and a total installed heat production capacity of 81 MW. During 2021, the Company produced 1193 GWh of electricity and 618 GWh of heat.

