

FINANTSINSPEKTSIOON

Company Enefit Green AS
Type Company Release
Category Other corporate action
Disclosure time 10 Jun 2022 09:00:00 +0300

Currency
Title Enefit Green production data - May 2022

Enefit Green produced 99.4 GWh electricity during May 2022 or 10% more than in the same period last year. The result was driven by 9.6% higher wind energy and 40.3% higher solar energy production, in both cases mainly from Estonian assets. The average recorded wind speed was 6.2 m/s and 6.0 m/s in Estonian and Lithuanian wind farms respectively (compared to average recorded wind speeds of 5.8 m/s and 6.4 m/s in Estonian and Lithuanian wind farms in May 2021).

Heat energy production decreased 3.3% y-o-y to 50.5 GWh in May 2022.

Pellet production decreased by 23.2% y-o-y to 10.8 thousand tonnes in May 2022. The volatile y-o-y comparisons of pellet production volumes during last two months are mainly related to planned maintenance stop timing difference between two years.

	May 2022	May 2021	Change, %
--	----------	----------	-----------

Electricity production by countries, GWh

	May 2022	May 2021	Change, %
Estonia	62.6	51.0	22.6%
Lithuania	31.1	33.3	-6.6%
Latvia	3.0	3.6	-16.7%
Poland	2.7	2.5	9.7%
Total	99.4	90.4	10.0%

Electricity production by segment, GWh



Wind	79.5	72.5	9.6%
Cogeneration	15.3	14.6	4.7%
Solar	4.6	3.3	40.3%
Other	0.1	0.1	16.4%
Total	99.4	90.4	10.0%
Heat energy, GWh	50.5	52.2	-3.3%
Pellets, th t	10.8	14.1	-23.2%

Further information:

Sven Kunsing

Head of Finance Communications

investor@enefitgreen.ee

(https://www.globenewswire.com/Tracker?data=eahg1FI0K4UUxwsmqXkQdO3N_ld1uoj1GTE_vteiKcyQulwfu3r9tXxEfe64TI9iPjXXdLcA-1wKJKK402r4cwPqdjBXLG-Ga36PZFEEUJ4=)

<https://enefitgreen.ee/en/investorile/>

(https://www.globenewswire.com/Tracker?data=2hvtWZj2Sah7P5FHBmegLeIoMx1_pu7PK9v_TsWBkf9HVGRVBCo0gBNAR8sTIf_RfHfPw1v74a_H6m3SjVkBzGyIVVbjGOe57EOq9-agKg8ttz2h5EHYmF0la-hs-rAYHvQm2Fvlu3QknP8tcDCA==)

Enefit Green is one of the leading diversified renewable energy producers in the Baltic Sea area. The Company wind farms in Estonia and Lithuania, cogeneration plants in Estonia and Latvia, solar farms in Estonia and Poland, a pellet plant in Latvia and a hydroelectric plant in Estonia. In addition, the Company is developing several wind and solar farms in the mentioned countries and Finland. As of the end of 2021, the Group had a total installed electricity production capacity of 457 MW and a total installed heat production capacity of 81 MW. During 2021, the Company produced 1,193 GWh of electricity and 618 GWh of heat.

