

# FINANTSINSPEKTSIOON

Company Enefit Green AS  
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Currency

Title Enefit Green acquires Gulf of Riga offshore wind farm development project from Eesti Energia

Today, Enefit Green AS and Eesti Energia AS entered into a purchase and sale agreement, according to which Enefit Green will buy 100% of Liivi Offshore OÜ from Eesti Energia for nearly 6.2 million euros. Enefit Green's audit committee has reviewed this transaction and has confirmed its accordance with market conditions.

Liivi Offshore OÜ is a development of an offshore wind farm in the Gulf of Riga with a capacity of 1GW. Preliminary works are currently underway to carry out the studies necessary for the assessment of environmental impacts. Also a preliminary technical analysis of the wind farm is being carried out and a special state plan for the construction of the network connection has been initiated.

Further information:

Sven Kunsing  
Head of Finance Communications  
investor@enefitgreen.ee

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([https://www.globenewswire.com/Tracker?data=2hvtWZj2Sah7P5FHBmegLeIoMx1\\_pu7PK9v\\_TsWBkf9HVGRCBco0gBNAR8sTIf\\_RfHfPw1v74a\\_H6m3SjVkBzGyIVVbjGoe57EOq9-agKg8ttz2h5EHYmF0la-hs-rAYHvQm2Fvlu3QknP8tcDCA==](https://www.globenewswire.com/Tracker?data=2hvtWZj2Sah7P5FHBmegLeIoMx1_pu7PK9v_TsWBkf9HVGRCBco0gBNAR8sTIf_RfHfPw1v74a_H6m3SjVkBzGyIVVbjGoe57EOq9-agKg8ttz2h5EHYmF0la-hs-rAYHvQm2Fvlu3QknP8tcDCA==))

Enefit Green is one of the leading diversified renewable energy producers in the Baltic Sea area. The Company wind farms in Estonia and Lithuania, cogeneration plants in Estonia and Latvia, solar farms in Estonia and Poland, a pellet plant in Latvia and a hydroelectric plant in Estonia. In addition, the Company is developing several wind and solar farms in the mentioned countries and Finland. As of the end of 2021, the Company had a total installed electricity production capacity of 457 MW and a total installed heat production capacity of 81 MW. During 2022, the Company produced 1,118 GWh of electricity, 565 GWh of heat

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energy and 154 thousand tonnes of wood pellets.

