Company	Enefit Green AS
Type	Company Release
Category	Other corporate action
Disclosure time	11 May 2023 09:00:00 +0300

Currency

Title   Enefit Green production data – April 2023

Enefit Green produced 107.4 GWh of electricity in April, which is 0.8% less than in the same period last year. The production result was mainly influenced by the lower production in Estonian wind farms. New wind farms in Lithuania and Estonia and new solar farms in Estonia and Poland all helped to boost electricity production (with combined +24.1 GWh) which was otherwise weaker on like-for-like basis primarily due to slower wind speeds.

The average wind speeds in April were 5.7 m/s and 5.9 m/s, respectively in Estonian and Lithuanian wind farms (in April 2022, the average measured wind speeds were 6.4 m/s and 6.8 m/s, respectively).

The electricity and heat energy production of the cogeneration segment was also lower, decreasing by 6.2% and by 4.1% respectively compared to the same month last year. This was largely explained by 2-week planned maintenance break at Broceni CHP and pellet plant. Pellet production decreased by 24.4% compared to a year earlier to 7.9 thousand tons. The maintenance works are reoccurring annually, but with some timing shifts between weeks and months of different years.

	April 2023	April 2022	Change, %
Electricity production by countries, GWh			
Estonia	56.4	64.4	-12.5%
Lithuania	46.4	38.5	20.5%
Latvia	2.1	3.3	-36.9%
Poland	2.6	2.0	26.8%
Total	107.4	108.2	-0.8%

```
Electricity production by segment, GWh

Wind                                    86.6        88.0       -1.5%

incl. new wind farms                    22.4          -           -

Cogeneration                            15.4        16.4       -6.2%

Solar                                    5.2         3.7       40.6%

incl. new solar farms                    1.7          -           -

Other                                    0.2         0.2       15.1%

Total                                  107.4       108.2       -0.8%


Heat energy, GWh                        50.5        52.7       -4.1%


Pellets, th t                            7.9        10.5      -24.4%
```

Further information:
Sven Kunsing
Head of Finance Communications
investor@enefitgreen.ee
(https://www.globenewswire.com/Tracker?data=eahglFI0K4UUxwsmqXkQdO3N_ld1uojlGTE_
vteiKcyQu1wfu3r9tXxEfe64TI9iPjXXdLcA-1wKJKK402r4cwPqdjBXLG-Ga36PZFEEUJ4=)

(https://www.globenewswire.com/Tracker?data=eahglFI0K4UUxwsmqXkQdO3N_ld1uojlGTE_
vteiKcyQu1wfu3r9tXxEfe64TI9iPjXXdLcA-1wKJKK402r4cwPqdjBXLG-
Ga36PZFEEUJ4=)https://enefitgreen.ee/en/investorile/
(https://www.globenewswire.com/Tracker?data=2hvtWZj2Sah7P5FHBmegLeIoMx1_pu7PK9v_
TsWBkf9HVGRVBco0gBWNAR8sTIf_RfHfPw1v74a_H6m3SjVkIBzGyIVVbjGOe57EOq9-
agKg8ttz2h5EHYmF0la-hs-rAYHvQm2Fvlu3QknP8tcDCA==)

Enefit Green is one of the leading diversified renewable energy producers in the
Baltic Sea area. The Company wind farms in Estonia and Lithuania, cogeneration
plants in Estonia and Latvia, solar farms in Estonia and Poland, a pellet plant
in Latvia and a hydroelectric plant in Estonia. In addition, the Company is
developing several wind and solar farms in the mentioned countries and Finland.
As of the end of 2022, the Company had a total installed electricity production
capacity of 457 MW and a total installed heat production capacity of 81 MW.

During 2022, the Company produced 1,118 GWh of electricity, 565 GWh of heat
energy and 154 thousand tonnes of wood pellets.