

# FINANTSINSPEKTSIOON

Company Enefit Green AS  
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Enefit Green produced 82.6 GWh of electricity in August, which is 28.8% more than in the same period last year. The production result was mainly driven by the production from new wind and solar farms under construction and/or completed this year – accounting for more than 90% of the added production (+16.7 GWh in total).

The average wind speeds in August were 5.4 m/s in both Estonian and Lithuanian wind farms (5.3 m/s and 5.1 m/s, respectively, in August last year).

"August production results show an increasing impact of the new wind and solar farms on Enefit Green's production results. These new assets accounted for 16.7 GWh of renewable electricity. In our existing wind farms we have been using the relatively low wind speed summer season for planned maintenance and solving some technical issues that have caused longer term stoppages," said Innar Kaasik, Member of the Management Board and Head of Production at Enefit Green.

August production volumes of electricity and heat in the cogeneration segment increased by 18.6% and 27.8% y-o-y, which was mainly caused by a comparison with last year's weaker base (in August 2022, Iru power plant experienced a 10-day unplanned downtime and maintenance, followed by a longer repair stop in September).

Pellet production in August remained at a stable level compared to last year and amounted to 13.9 thousand tons.

August 2023 August 2022 Change, %

Electricity production by countries, GWh

	47.5	39.0	21.9%
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Lithuania	28.4	18.6	52.9%
Latvia	3.1	4.1	-23.2%
Poland	3.4	2.5	32.0%
Finland	0.2	-	-
Total	82.6	64.1	28.8%

#### Electricity production by segment, GWh

Wind	59.0	47.2	25.2%
incl. new wind farms	11.7	-	-
Cogeneration	15.1	12.7	18.6%
Solar	8.4	4.2	100.6%
incl. new solar farms	5.0	-	-
Other	0.1	0.1	8.3%
Total	82.6	64.1	28.8%

Heat energy, GWh	48.4	37.8	27.8%
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Pellets, th t	13.9	14.0	-0.6%
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#### Further information:

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Enefit Green is one of the leading diversified renewable energy producers in the Baltic Sea area. The Company operates wind farms in Estonia and Lithuania, cogeneration plants in Estonia and Latvia, solar farms in Estonia and Poland, a pellet plant in Latvia and a hydroelectric plant in Estonia. In addition, the Company is developing several wind and solar farms in the mentioned countries and Finland. As of the end of 2022, the Company had a total installed electricity production capacity of 457 MW and a total installed heat production capacity of 81 MW. During 2022, the Company produced 1,118 GWh of electricity, 565 GWh of heat energy and 154 thousand tonnes of wood pellets.

