

Company	AS Harju Elekter Group
Type	Company Release
Category	Other price sensitive information
Disclosure time	08 Mar 2021 11:52:07 +0200
Currency	EUR - Euro
Title	Subsidiary of Harju Elekter won the Enefit Connect OÜ tender

Enefit Connect OÜ, a subsidiary of Harju Elekter Group, was successful in the tender held by Enefit Connect OÜ for the supply of hermetic transformers. A framework contract with the total volume of EUR 12 million will be signed for a period of three years with the possibility of a two-year extension. The terms and conditions of the contract will be specified, and the framework contract signed during March.

Over the years, the group has contributed to activities on the Estonian market by participating in tenders, selling electrical equipment for retail and project sales, and offering industrial rental spaces for corporate customers. Sales to the Estonian market grew to EUR 23.5 million in the previous year (EUR 16.7 million in 2019), comprising 16% of the consolidated sales revenue.

Enefit Connect OÜ is a subsidiary of the Eesti Energia Group, managing power networks and an extensive part of Estonia's street lighting network, building an Internet network, developing the charging network for electric vehicles, and offering customers new energy solutions based on modern technology.

Enefit Connect OÜ is a company trading in electrical materials and equipment, with offices in Tallinn and Tartu. The company's largest customers are electricity and telecommunications companies, builders, electrical installers, and industrial companies. The main product areas are cables and installation materials, switchboards and low-voltage equipment, lighting fixtures and light sources, boilers and heat devices and chargers for electric vehicles.

Harju Elekter is an international industrial group with more than 50 years of experience, with its main activity being the development and production of electrical and automation solutions. An increasingly significant portion of Harju Elekter's technical solutions are aimed at the renewable energy sector, thus offering complete plans for solar power plants, electric vehicle charging stations and other related solutions. Its factories in Estonia, Finland, Sweden, and Lithuania employ approximately 800 specialists, and the Group's sales revenue for 2020 was EUR 146.6 million. The shares of Harju Elekter are listed on the Nasdaq Tallinn Stock Exchange.

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