## FINANTSINSPEKTSIOON

Company AS Harju Elekter Group

Type Company Release

Category Other price sensitive information

Disclosure time 16 Mar 2021 16:34:27 +0200

Currency EUR - Euro

Title Swedish subsidiary of Harju Elekter signed new contracts with Region Stockholm for the

The Swedish subsidiary of Harju Elekter Group, Harju Elekter AB, signed electricity project contracts with Region Stockholm, the administrative body responsible for public transport. These contracts will serve as the basis for the upgrading of the electrical systems of the Albano and Rådhuset metro stations in Stockholm by April and September 2022, respectively. The approximate volume of the contracts is 3,1 million euros.

The new projects of Harju Elekter with Region Stockholm, which manages the Stockholm metro, represent the continuation of cooperation that already started with the modernisation of the Slussen metro last autumn.

Harju Elekter is an international industrial group with more than 50 years of experience, with its main activity being the development and production of electrical and automation solutions. The customers of Harju Elekter are predominantly large distribution network, industrial, and maritime companies in the Nordic countries. Its factories in Estonia, Finland, Sweden, and Lithuania employ approximately 800 specialists, and the Group's sales revenue for 2020 was EUR 146.6 million. The shares of Harju Elekter are listed on the Nasdaq Tallinn Stock Exchange.

Tiit Atso Chairman of the Board +372 674 7400

Additional information:

Mikael Schwartz Jonsson, Managing Director of Harju Elekter AB, +46 73 870 01 51

Prepared by: Marit Tack

Finantsinspektsioon http://www.fi.ee

