

Company AS Harju Elekter Group  
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Title Harju Elekter entered into a contract with AS Ehitusfirma Rand ja Tuulberg for the

On 22 April, AS Harju Elekter entered into a construction contract with AS Ehitusfirma Rand ja Tuulberg for the construction of Laohotell 3 in the Allika Industrial Park. Pursuant to the contract, the cost of construction is 2.1 million euros.

Laohotell 3, the third complex of production and warehouse buildings in the Allika Industrial Park next to Paldiski mnt on the border of Tallinn will be completed by May 2022. Previously, the Laohotell projects have been successful for Harju Elekter. Laohotell 1 was completed in the beginning of 2018. Laohotell 2 was completed at the end of last year and was filled with tenants in full extent.

Development and management of industrial real estate is one of three main areas of activity of Harju Elekter and it is engaged in this in Estonia, Finland and Lithuania.

Harju Elekter is an international industrial group with more than 50 years of experience, with its main activity being the development and production of electrical and automation solutions. An increasingly significant portion of Harju Elekter's technical solutions are aimed at the renewable energy sector, thus offering complete plans for solar power plants, electric vehicle charging stations and other related solutions. Its factories in Estonia, Finland, Sweden, and Lithuania employ approximately 800 specialists, and the Group's sales revenue for 2020 was EUR 146.6 million. The shares of Harju Elekter are listed on the Nasdaq Tallinn Stock Exchange.

Tiit Atso  
Chairman of the Management Board  
+372 674 7400

More information:  
Aron Kuhi-Thalfeldt, Head of Real Estate and Energy Services Department, +372 5171448

Prepared by:  
Marit Tack

