

Company	AS Harju Elekter Group
Type	Company Release
Category	Other price sensitive information
Disclosure time	01 Jul 2021 07:05:00 +0300
Currency	EUR - Euro
Title	AS Harju Elekter to invest in Skeleton Technologies Group OÜ

AS Harju Elekter participated in the additional round of equity raising for Skeleton Technologies Group OÜ with an investment of 1.24 million euros. Already existing investors participated in the investment round. Following the increase in the share capital of Skeleton Technologies OÜ, the registered holding of AS Harju Elekter is 7.22%.

AS Harju Elekter continues to perceive the attractiveness of the given investment in terms of the growth of the value of Skeleton and in cooperation in the development, production, and use of modular systems of supercapacitors in electricity control and switching systems.

Skeleton Technologies Group OÜ is Europe's leading manufacturer and developer of graphene-based supercapacitors and energy storage systems, with its customers being automotive companies, industrial equipment manufacturers, and leading tram manufacturers.

Harju Elekter is an international industrial group with more than 50 years of experience, with its main activity being the development and production of electrical and automation solutions. An increasingly significant portion of Harju Elekter's technical solutions are aimed at the renewable energy sector, thus offering complete plans for solar power plants, electric vehicle charging stations and other related solutions. Its factories in Estonia, Finland, Sweden, and Lithuania employ approximately 800 specialists, and the Group's sales revenue for Q1 2021 was 30.7 million euros. The shares of Harju Elekter are listed on the Nasdaq Tallinn Stock Exchange.

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