

Company Hepsor AS
Type Company Release
Category Other corporate action
Disclosure time 24 Apr 2023 08:42:14 +0300

Currency

Title Hepsor RD5 SIA, Hepsor AS group company, signed 4 million euro loan agreement for

Hepsor RD5 SIA, Hepsor AS group company, and Latvian affiliate of Bigbank AS signed a 4 million loan agreement on 20 April 2023. The purpose of the three-year loan is to finance the construction of Name Residence development project in Riga.

The construction and sales of the project of 38-apartments has already started and the project will be completed in the first quarter of 2024.

According to Henri Laks, member of the Management Board, the Nameja Residence development project represents the green way of thinking promoted by the Group combining it with the comforts of the city life with the surrounding green areas and peaceful living environment. " We started with the sale of homes in the valued peaceful and green area of Ģenskalns at the end of the year, and to date approximately 24% of the apartments have already been sold. Home buyers today increasingly appreciate an environmentally conscious approach, including the proximity of green areas, A-energy class label, charging points for electric cars, storage rooms for bicycles and baby carriages, and playgrounds. We have put emphasis on all of this in the development of the Nameja Residence project. Additionally, we have already sold 111 homes of 116 in Kuldigas Parks, a development project located in the same neighbourhood," said Laks.

Additional information:

Together with Nameja residence project (38 apartments), the group has six residential development projects with a total of 527 apartments under construction and available for sale, including Manufaktuuri 7 (154 apartments), Ojakalda Kodud (101 apartments) and Lilleküla Kodud (26 apartments) in Estonia and Kuldīga Parks (116 apartments) and Mārupes Dārzs (92 apartments) in Latvia.

More information about Nameja Residence project can be found namejarezidence.lv/homeen/ (<https://namejarezidence.lv/homeen/>).

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Hepsor AS (www.hepsor.ee) is one of the fastest growing residential and commercial real estate developers in Estonia and Latvia. Over the last eleven years Hepsor has developed more than 1,500 homes and 32,000 m(2) of commercial space. Hepsor has been the first real estate developer in the Baltic States to implement a number of innovative engineering solutions that make the buildings we construct more energy-efficient and thus more environmentally friendly. The company's portfolio is comprised of 26 development projects with a total sellable space of 176,000 m(2).

