

Company Hepsor AS
Type Company Release
Category Other corporate action
Disclosure time 12 May 2023 07:00:00 +0300

Currency

Title Hepsor AS subsidiaries sold three properties located in Tallinn, Lasnamäe

On 10.05.2023 T2T4 OÜ and Hepsor Tooma OÜ, which belong to the Hepsor AS group, entered into a real rights sale agreement with Kaamos SPV 1 OÜ, which belongs to Kaamos Group for the sale of land properties located at Tooma st 2, Tooma st 4 and Tooma st 6 in Tallinn, Lasnamäe. The total area of the sold properties was 44,959 m², of which 24,060 m² was commercial land and the remaining part was public land. The cost of the transaction was approximately 2.2 million euros.

The sold properties formed part of Tooma business park, which is located in Tallinn next to Peterburi road, where Hepsor group developed a Rimi store located at Tooma st 3 with a net area of 3,871.5 m², which was opened in 2018. The development area also included properties located at Tooma st 5 and Tooma st 3a, which were sold to AS Esvika Elekter in 2019, and Tooma st 1, which was sold to the Alexela group in 2017 for the construction of an Alexela gas station.

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Hepsor AS (www.hepsor.ee) is one of the fastest growing residential and commercial real estate developers in Estonia and Latvia. Over the last twelve years Hepsor has developed more than 1,500 homes and 32,000 m(2) of commercial space. Hepsor has been the first real estate developer in the Baltic States to implement a number of innovative engineering solutions that make the buildings we construct more energy-efficient and thus more environmentally friendly. The company's portfolio is comprised of 25 development projects with a total sellable space of 165,000 m(2).

