

FINANTSINSPEKTSIOON

Company Hepsor AS
Type Company Release
Category Other corporate action
Disclosure time 06 Nov 2023 07:40:00 +0200

Currency

Title Hepsor AS subsidiary acquired new properties in Rae Parish

On November 3, 2023, the subsidiary of Hepsor AS, Hepsor VT49 OÜ, acquired two properties located at the following addresses: Harju County, Rae Parish, Peetri Village, Kodu tee 9a, and Harju County, Rae Parish, Peetri Village, Vana-Tartu mnt 49. The purchased properties have detailed planning in place, allowing for the construction of a commercial building with a rentable area of 4,500 square meters.

Hepsor's total portfolio was 169,300 square meters before the acquisition, of which the commercial real estate portfolio accounted for half, or 85,000 square meters. In Estonian developments, there were 21,000 square meters of commercial property, and in Latvian developments, the figure stood at 63,000 square meters. The newly acquired properties and the planned commercial building are a valuable addition to Hepsor's Estonian commercial real estate portfolio.

Henri Laks
Member of the Management Board
Phone: +372 5693 9114
e-mail: henri@hepsor.ee
(<https://www.globenewswire.com/Tracker?data=3iyEckxKSszSNzkvqIU5oJBg20uxYCtEDXX-lsxjuuGzzAF-6UzRCwXADHQIZf6kNOIK3j53zyEfbpRUZH3y2w==>)

-

Hepsor AS (www.hepsor.ee) is one of the fastest growing residential and commercial real estate developers in Estonia and Latvia. Over the last twelve years Hepsor has developed more than 1,600 homes and 36,000 m2 of commercial space. Hepsor was the first real estate developer in the Baltic States to implement a number of innovative engineering solutions that make the buildings we construct more energy-efficient and thus more environmentally friendly. The company's portfolio is comprised of 25 development projects with a total sellable space of 169,300 m2.



