

Company                Hepsor AS  
Type                    Company Release  
Category                Announcement of General Meeting  
Disclosure time        29 Apr 2024 07:00:00 +0300

Currency

Title                    Notice of calling the annual general meeting of Hepsor AS

The management board of Hepsor AS (registry code 12099216, address Järvevana 7b, 10112 Tallinn) calls the annual general meeting of the shareholders to be held on Thursday, 23 May 2024 at 11:00 in hotel Mövenpick conference center, Lembitu 12, Tallinn. The registration of participants of the general meeting shall begin on 23 May 2024 at 10:30 at the location of the meeting. We kindly ask the shareholders to arrive ahead of time, considering the time it takes to register the participants of the meeting.

The list of shareholders entitled to vote in the annual general meeting shall be determined as at 7 days before the general meeting is held, i.e. on 16 May 2024 at the end of the business day of the settlement system of Nasdaq CSD Estonia.

Procedure and term of electronic voting

The shareholders who do not wish to participate at the physical meeting can vote electronically before the meeting is held. In order to cast an electronic vote, the shareholder must fill out the voting ballot which is available on the website of Hepsor AS (<https://hepsor.ee/en/for-investors/corporate-governance/general-meeting/>). The filled voting ballot must be signed digitally and sent by e-mail to [investor@hepsor.ee](mailto:investor@hepsor.ee) (<mailto:investor@hepsor.ee>) by 22 May 2024 at 16:00 the latest.

Agenda of the general meeting and proposals of the supervisory board for voting

1. Approval of the 2023 annual report

The supervisory board proposes to the shareholders:

- \* To approve the 2023 annual report of Hepsor AS in the form as submitted to the general meeting.

1. Distribution of profit



The supervisory board proposes to the shareholders:

- \* To distribute the net profit in the amount of EUR 1,185,000 of the financial year which ended 31.12.2023 as follows:
- \* allocate EUR 1,185,000 to the retained profit from previous periods.

1. Extension of the term of office of the supervisory board members

The supervisory board proposes to the shareholders:

- \* To extend the term of office of the supervisory board members Andres Pärloja (personal identity code 37705120246), Kristjan Mitt (personal identity code 38108256014) and Lauri Meidla (personal identity code 38009066011) for three years as of the adoption of the decision of the general meeting of the shareholders.

Publication of information related to the general meeting

Information related to the general meeting (this notice on calling the general meeting; annual report, sworn auditor's report and profit distribution proposal; draft resolutions submitted by the management board, supervisory board, shareholders and auditor and the substantiations of the shareholders regarding the agenda items; the total number of shares and voting rights related to shares on the day of publishing the notice calling the general meeting; the blanks to be used when voting on the basis of authorisation and when voting electronically before the meeting) are available for review on the website of Hepsor AS at <https://hepsor.ee/en/for-investors/corporate-governance/general-meeting/>. At this address, other documents to be submitted to the general meeting pursuant to the law are also available for review, as well as information about the procedure and term for exercising shareholder rights as set out in § 287, § 293 (2) and § 293(1) (4) of the Commercial Code.

Any questions regarding the items on the agenda may be sent to the e-mail address [investor@hepsor.ee](mailto:investor@hepsor.ee) (<mailto:investor@hepsor.ee>). Questions and answers are published on the website of Hepsor AS.

Information regarding the participation in a general meeting by proxy and the notification procedure of revocation of the authorisation

Everyone who wishes to appoint a representative acting on the basis of a power of attorney is kindly requested to notify Hepsor AS of this not later than before the beginning of the annual general meeting by e-mail at [investor@hepsor.ee](mailto:investor@hepsor.ee) (<mailto:investor@hepsor.ee>). We also kindly request that the powers of attorney, signed digitally by the shareholder, are sent to the same e-mail address not later than before the beginning of the annual general meeting. In case the authorisation is revoked, we kindly request that the respective notice, signed digitally by the shareholder, is sent to the same e-mail address [investor@hepsor.ee](mailto:investor@hepsor.ee) (<mailto:investor@hepsor.ee>) not later than before the beginning of the annual general meeting.



## Registration of participants of the general meeting

For registration, we ask the shareholder to bring an identity document (e.g. passport or ID card). In addition to the identity document, we ask the representative of a shareholder to bring the original copy in case of a power of attorney in unattested written form.

In addition to an identity document, we ask the representatives of foreign legal persons to bring an apostilled extract of the commercial register where the foreign legal person is entered. The commercial register extract must be dated up to three months before the annual general meeting is held. In case the person's right of representation is not evident from the commercial register extract, we ask that the apostilled articles of association of the foreign legal person are submitted for the verification of the right of representation. The apostille requirement does not apply if the respective extract and articles of association have been attested by a notary in France, Belgium, Denmark, Ireland, Italy, Latvia, Lithuania, Poland, Ukraine or the Russian Federation.

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Hepsor AS ([www.hepsor.ee](http://www.hepsor.ee)) is one of the fastest growing residential and commercial real estate developers in Estonia and Latvia. Over the last thirteen years Hepsor has developed more than 1,600 homes and 36,000 m2 of commercial space. Hepsor was the first real estate developer in the Baltic States to implement a number of innovative engineering solutions that make the buildings we construct more energy-efficient and thus more environmentally friendly. The company's portfolio is comprised of 24 development projects with a total sellable space of 171,000 m2.

