

Company Hepsor AS
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Title Hepsor AS Subsidiary to Build a Wooden Apartment Building in Central Tallinn

Hepsor V7 OÜ, a subsidiary of Hepsor AS, acquired a property in the heart of Tallinn, at Võistluse 7, where it is planned to build a unique environmentally friendly wooden apartment building.

A four-story apartment building is planned for development. The project is based on the sLender-type apartment building concept created by researchers and architects from the Estonian Academy of Arts, inspired by the early 20th-century Lender wooden house style. The building will be constructed entirely from wood, except for the stairwell in the center. The project focuses on environmental protection and includes green technological solutions that enhance climate resilience.

"Hepsor is committed to creating innovative and sustainable solutions, building unique and high-quality residential and commercial buildings. The construction of Estonia's first sLender apartment building enables us to offer environmentally friendly homes, ideal for conscious and forward-looking clients. Since the building will be unique in Estonia, we are taking sustainable apartment building development to a new level, making it an innovation benchmark for the entire sector," said Henri Laks, member of the Management Board of Hepsor.

Hepsor's entire development portfolio in Estonia and Latvia, totals approximately 173,700 m², which is roughly equally divided between residential and commercial projects. This new development is a valuable addition to Hepsor's real estate portfolio in Estonia.

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Hepsor AS (www.hepsor.ee
(https://www.globenewswire.com/Tracker?data=6z2l2555v4bFrT3X-
bzdWamOlrh6I47k08QFR0dlxy9Efno86rVcgJd8RgCfXfoDkjikERqtlFur06g0zEKQ4A==)) is one
of the fastest growing residential and commercial real estate developers in
Estonia and Latvia, operating also in the Canadian real estate market since
2023. Over the last thirteen years Hepsor has developed more than 1,800 homes
and 36,000 m2 of commercial space. Hepsor was the first real estate developer in
the Baltic States to implement several innovative engineering solutions that
make the buildings we construct more energy-efficient and thus
more environmentally friendly. The company's portfolio is comprised of 24
development projects with a total sellable space of 173,700 m2.

