FINANTSINSPEKTSIOON

Company	AS MERKO EHITUS
Type	Company Release
Category	Other corporate action
Disclosure time	22 Aug 2023 16:30:00 +0300

Currency

Title   Construction contract in Estonia (logistics center of Tallinna Kaubamaja Grupp)

On 22 August 2023, AS Merko Ehitus Eesti, part of AS Merko Ehitus group, and TKM Kinnisvara AS, part of Tallinna Kaubamaja Grupp AS, entered into a contract for the construction of a logistics center at Paemurru 1, Maardu.

According to the contract AS Merko Ehitus Eesti will construct the logistics center with the roads, loading and parking areas and external networks belonging to the building. The building will be built in accordance with the requirements of the BREEAM certificate.

The contract value is approximately EUR 20 million, plus value added tax. The building will be completed in autumn 2024.

AS Merko Ehitus Eesti (merko.ee (http://www.merko.ee/en)) is Estonian leading construction company, which offers construction services in general construction, civil engineering and residential construction and develops residential real estate. To ensure the best quality and convenience for home buyers, Merko manages all phases of the development: planning, design, construction, sales and service during the warranty period.

Additional information: AS Merko Ehitus Eesti member of the Management Board, Mr. Veljo Viitmann, tel. +372 680 5105.

Urmas Somelar
Head of Group Finance Unit
AS Merko Ehitus
+372 650 1250
urmas.somelar@merko.ee (mailto:urmas.somelar@merko.ee)

AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group companies develop real estate and construct buildings and infrastructure. We create a better living environment and build the future. We operate in Estonia, Latvia, Lithuania and Norway. As at the end of 2022, the group employed 661 people, and the group's revenue for 2022 was EUR 410 million.

Finantsinspektsioon
http://www.fi.ee