

Company AS MERKO EHITUS
Type Company Release
Category Other corporate action
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Currency

Title Division of the group's Estonian subsidiary

On October 5, Merko Ehitus group's 100% subsidiaries OÜ Merko Kodud and AS Merko Ehitus Eesti signed a division agreement, according to which real estate development activities along with the corresponding assets and liabilities will be transferred to OÜ Merko Kodud as the result of the division. The balance sheet date of the division shall be 1 January 2024.

Merko Ehitus group is harmonizing with the change in Estonia the structure of its subsidiaries, the structure based on business segments is used in all other home markets of Merko Ehitus.

The division set out in the notice have negligible effect on the activities of as Merko Ehitus, within the meaning of the section "Requirements for Issuers" of the rules of the stock exchange organised by NASDAQ OMX Tallinn AS. Members of the board and supervisory board of as Merko Ehitus have no economic interest in the transaction.

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AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group companies develop real estate and construct buildings and infrastructure. We create a better living environment and build the future. We operate in Estonia, Latvia, Lithuania and Norway. As at the end of 2022, the group employed 661 people, and the group's revenue for 2022 was EUR 410 million.

