

Company AS MERKO EHITUS
Type Company Release
Category Other corporate action
Disclosure time 27 Nov 2023 16:00:00 +0200

Currency

Title Construction contract in Estonia (Arter quarter rental premises)

In November 2023 entered into force the additional works agreement signed between AS Merko Ehitus Eesti, part of AS Merko Ehitus group, and Arter Kinnisvara OÜ, part of AS Kapitel group, supplementing the Arter quarter construction contract.

According to the additional works agreement AS Merko Ehitus performs the interior work of the rental premises of the Arter quarter, on a total area of nearly 26,000 square meters.

The cost of the works is approximately 20 million euros, plus VAT. The deadline for the completion of the works is spring 2025.

AS Merko Ehitus Eesti (merko.ee (<http://www.merko.ee/en>)) is Estonian leading construction company, which offers construction services in general construction, civil engineering and residential construction.

Additional information: AS Merko Ehitus Eesti, Director of the General Construction Division, Mr. Marek Hergauk, phone: +372 680 5105.

Urmas Somelar
Head of Group Finance
AS Merko Ehitus
+372 650 1250
urmas.somelar@merko.ee (<mailto:urmas.somelar@merko.ee>)

AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group companies develop real estate and construct buildings and infrastructure. We create a better living environment and build the future. We operate in Estonia, Latvia, Lithuania and Norway. As at the end of 2022, the group employed 661 people, and the group's revenue for 2022 was EUR 410 million.

