

FINANTSINSPEKTSIOON

Company AS MERKO EHITUS

Type Company Release

Category Other corporate action

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Attachments:

- 2.jpg (<http://oam.fi.ee/en/download?id=8662>)
- 2.jpg (<http://oam.fi.ee/en/download?id=8663>)

Currency

Title Construction contract in Latvia (student hotel in Riga)

On August 27, 2024, SIA Merko B?ve, part of AS Merko Ehitus group, and SIA Duck Slokas entered into a design-and-build construction contract of student hotel "Duck Republik" located in R?ga, Slokas iela 51.

The contract includes design and construction of 3-storey building with additional underground floor, its territory and infrastructure. The hotel with gross area of 7,680 m² will have fully furnished 210 rooms for 249 students, common rooms with recreation area and gym.

Value of the contract is approximately EUR 12.3 million, plus value added tax. Construction works are scheduled to be completed in May 2026.

SIA Merko B?ve is a construction company in Latvia, which offers construction services in general construction, civil engineering and residential construction.

Additional information: Board Member of SIA Merko B?ve, Mr. J?nis Zilgme, e-mail: Janis.Zilgme@merkobuve.lv (<mailto:Janis.Zilgme@merkobuve.lv>).

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AS Merko Ehitus (<https://group.merko.ee/en/>) group companies develop real estate and construct buildings and infrastructure. We create a better living environment and build the future. We operate in Estonia, Latvia and Lithuania. As at the end of 2023, the group employed 635 people, and the group's revenue for 2023 was EUR 466 million.



