FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

Disclosure time 23 Mar 2021 09:00:00 +0200

Currency

Title Construction contract (Uusmäe apartment houses)

Nordecon Betoon $O\ddot{U}$ (brand name NOBE), a Nordecon Group company, entered into a contract with Saku Korterid $O\ddot{U}$ for the construction of apartment buildings in Uusmäe district located in the centre of Saku.

The value of the contract is 3.4 million euros without VAT and the works will be completed in April 2022.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Sweden, Finland and Ukraine. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The unaudited consolidated revenue of the Group in 2020 was 296 million euros. Currently Nordecon Group employs close to 710 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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