FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

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Currency

Title Mažeikiai Wind Farm turbine basement works

In the company announcement dated 28 May 2021, Nordecon AS announced that NOBE (corporate name Nordecon Betoon $O\ddot{U}$), a Nordecon Group company, and Nordex Lithuania GmbH entered into an agreement for the construction of basements for 14 turbines in Mazheikiai Wind Farm to be installed in Lithuania close to the city Mazheikiai, with the contract value of close to 6 million euros.

Due to the non-fulfilment of the preconditions by the customer, Nordecon AS announces that the said agreement will not be executed.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Sweden, Finland and Ukraine. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2020 was 296 million euros. Currently Nordecon Group employs 675 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

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