

Company Nordecon AS
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Nordecon Betoon OÜ (brand name NOBE), a Nordecon Group company entered into a contract with OÜ Kastanikodud for the construction of apartment houses located Kastani road 2 // 4 // 6 // 8 // 10 // Lepa road 3 // 5, Loo small town, Jõelähtme rural municipality. During the first stage, two apartment houses with total of 80 apartments will be built. The works will commence in September 2021.

The value of the contract is close to 5.5 million euros plus value added tax and the works will be completed in autumn 2022.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Sweden, Finland and Ukraine. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2020 was 296 million euros. Currently Nordecon Group employs 675 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

Andri Hõbemägi

Nordecon AS

Head of Investor Relations

Tel: +372 6272 022

E-mail: andri.hobemagi@nordecon.com (<mailto:andri.hobemagi@nordecon.com>)

(<mailto:andri.hobemagi@nordecon.com>)www.nordecon.com (<http://www.nordecon.com>)

