

FINANTSINSPEKTSIOON

Company Nordecon AS
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Title Construction contract (Telšiai windfarm turbine foundations)

NOBE (corporate name Nordecon Betoons OÜ), a Nordecon Group company entered into a contract with UAB Degai?i? v?jas for the construction of the foundations of wind turbines to be erected in windfarm close to the city of Telšiai in Lithuania. The agreement includes both concrete and anchoring as well as ground works.

The windfarm will have a total installed capacity of 60.0 MW. UAB Degai?i? V?jas is owned by European Energy AS from Denmark. The client for the project and NOBE is European Energy Lithuania UAB.

The value of the NOBE contract is 3 million euros plus value added tax and the construction works are expected to last until January 2023.

Nordecon (www.nordecon.com (<http://www.nordecon.com/>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Finland, Ukraine and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2021 was 289 million euros. Currently Nordecon Group employs close to 660 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

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