

Company Nordecon AS  
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## Currency

Title Construction contract (Port Athena commercial and office complex)

AS Nordecon group company Embach Ehitus OÜ and Kaarsilla Kinnisvara OÜ signed a contract for the construction of a building complex in the Port Athena quarter at Tartu, Väike-Turu 7. The planned group of buildings consists of four six-story and one seven-story building. The common underground floor is mostly used as a parking facility. Commercial and office spaces will be located on the ground floors of the buildings.

The cost of the contract is 29.9 million euros, plus VAT. The construction period of the complex is 29 months from the issuance of the building permit.

Nordecon ([www.nordecon.com](http://www.nordecon.com) (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Finland, Ukraine and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2021 was 289 million euros. Currently Nordecon Group employs close to 670 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

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