

Company Nordecon AS
Type Company Release
Category Other corporate action
Disclosure time 15 Jun 2023 11:23:11 +0300

Currency

Title Construction contract (Ülemiste educational complex)

AS Nordecon group company Nordecon Betoon OÜ (brand name NOBE) and Mainor Ülemiste AS signed a contract for the design and construction of the first stage of the Ülemiste educational complex at Valukoja 9, Tallinn. In the first stage, a building section for International School of Tallinn and Ülemiste Community Building with total gross area of approximately 6,000 sqm will be built.

The total value of the contract is close to 11.5 million euros without VAT and the works will be completed in December of 2024.

Ülemiste educational complex is a project for which Nordecon AS has already made a stock exchange announcement (<https://view.news.eu.nasdaq.com/view?id=b2bcafe96a60e267589c216080b95b414&lang=en&src=listed>) on 10 March 2022. A new reduced-volume design and construction contract was hereby concluded for this project, which is to be performed by Nordecon Betoon OÜ.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Finland, Ukraine and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2022 was 323 million euros. Currently Nordecon Group employs close to 580 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

Andri Hõbemägi
Nordecon AS
Head of Investor Relations
Tel: +372 6272 022
E-mail: andri.hobemagi@nordecon.com (<mailto:andri.hobemagi@nordecon.com>)
www.nordecon.com (<http://www.nordecon.com>)

