FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

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Title Construction contract (Tartu Karlova school)

AS Nordecon group company Embach Ehitus OÜ and Tartu City Government signed a contract for the reconstruction of the Karlova school building on Lina Street 2 in Tartu. The building with a size of 4,973 sqm will be completely renovated - ceiling structures will be strengthened, an elevator will be built, all technical systems will be reconstructed and a new ventilation system will be built. During the reconstruction, the house will receive new interior and exterior finishes and new entrances. Recreation area will be built on the property and parking arrangements will be changed.

The total value of the contract is close to 6.8 million euros without VAT and the works will be completed in August of 2024.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Finland, Ukraine and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2022 was 323 million euros. Currently Nordecon Group employs close to 580 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

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