FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

Disclosure time 12 Sep 2023 12:00:00 +0300

Currency

Title Construction contract (SAMI Masinakeskuse AVANT CENTER)

AS Nordecon group company Nordecon Betoon OÜ (brand name NOBE) and Tulevara OÜ signed a contract for the construction of SAMI Masinakeskuse AVANT CENTER to be built at Segu 1, Saue. Total gross area of the building complex is approximately 2800 sqm. The total value of the contract is close to 3.3 million euros without VAT and the works will be completed in summer of 2024.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Finland, Ukraine and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2022 was 323 million euros. Currently Nordecon Group employs close to 570 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

Andri Hõbemägi Nordecon AS

Head of Investor Relations

Tel: +372 6272 022

E-mail: andri.hobemagi@nordecon.com (mailto:andri.hobemagi@nordecon.com)

www.nordecon.com (http://www.nordecon.com)

Finantsinspektsioon http://www.fi.ee

