## FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

Disclosure time 28 Sep 2023 09:00:00 +0300

Currency

Title Construction contracts (Reconstruction of substations in Ukraine)

Nordecon AS group company Eurocon Ukraine LLC and NPS Ukrenergo have signed contracts for the reconstruction of substations with installation of physical protections in Poltava, Zhytomyr, Volyn and Ivano-Frankivsk regions. The total cost of contracts is 276.6 million Ukrainan hryvnias (including VAT) or approximately 7 million euros, and the works will be completed in four months.

Nordecon (www.nordecon.com) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Finland, Ukraine and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2022 was 323 million euros. Currently Nordecon Group employs close to 570 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

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