

Company AS Tallink Grupp
Type Company Release
Category Announcement of General Meeting
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Attachments:

- 529900QRMWAKKR3L9W75-2023-12-31-en.zip (<http://oam.fi.ee/en/download?id=8232>)
- Articles of Association_Tallink_070524.pdf (<http://oam.fi.ee/en/download?id=8233>)
- Draft resolutions_070524.pdf (<http://oam.fi.ee/en/download?id=8234>)
- Form-Authorization-Withdrawal_en_070524 for-nominee-FDR-holders.doc (<http://oam.fi.ee/en/download?id=8235>)
- Form-Authorization-Withdrawal_en_070524.doc (<http://oam.fi.ee/en/download?id=8236>)
- Form-Power-Attorney_en_070524.doc (<http://oam.fi.ee/en/download?id=8237>)
- Form-Power-Attorney_en_070524-for-nominee-FDR-holders.doc (<http://oam.fi.ee/en/download?id=8238>)
- Kalev Järvelill Curriculum Vitae.pdf (<http://oam.fi.ee/en/download?id=8239>)
- Tallink Grupp-AR-2023-ENG-copy.pdf (<http://oam.fi.ee/en/download?id=8240>)
- AS Tallink Grupp Supervisory Board report 2023.pdf (<http://oam.fi.ee/en/download?id=8241>)
- 529900QRMWAKKR3L9W75-2023-12-31-et.zip (<http://oam.fi.ee/en/download?id=8242>)
- AS Tallink Grupp nõukogu aruanne.pdf (<http://oam.fi.ee/en/download?id=8243>)
- Form-Authorization-Withdrawal_en_070524 for-nominee-FDR-holders.doc (<http://oam.fi.ee/en/download?id=8244>)
- Form-Power-Attorney_en_070524-for-nominee-FDR-holders.doc (<http://oam.fi.ee/en/download?id=8245>)
- Kalev Järvelill Curriculum Vitae est.pdf (<http://oam.fi.ee/en/download?id=8246>)
- Otsuse eenõud_est_070524.pdf (<http://oam.fi.ee/en/download?id=8247>)
- Põhikiri_070524.pdf (<http://oam.fi.ee/en/download?id=8248>)
- Tallink Grupp-AR-2023-EST-koopia.pdf (<http://oam.fi.ee/en/download?id=8249>)
- Volikirja põhi_et_070524.doc (<http://oam.fi.ee/en/download?id=8250>)
- Volikirja tagasisõtmise põhi_et_070524.doc (<http://oam.fi.ee/en/download?id=8251>)

Currency

Title Notice Calling the Annual General Meeting of Shareholders

Dear shareholder of AS Tallink Grupp,

The Management Board of AS Tallink Grupp, registration code 10238429, location and address at Sadama 5, 10111 Tallinn, is calling the annual general meeting of shareholders on 7 May 2024 at 11:00 AM (Estonian time) at the conference centre of Tallink SPA & Conference Hotel, at the address Sadama 11a, Tallinn.

Registration of the shareholders begins at 10:00 AM at the venue of the general meeting.



The Supervisory Board of AS Tallink Grupp determined the following agenda of the annual general meeting of AS Tallink Grupp and presents the following proposals to the shareholders:

1. Approval of the annual report of the financial year 2023

To approve the annual report of the financial year 2023 of AS Tallink Grupp presented by the Management Board.

2. Proposal on distribution of profits

To approve the following profit allocation proposal of AS Tallink Grupp prepared by the Management Board:

1) To approve the net profit of the financial year of 2023 in the sum of 78 872 000 euros;

2) Not to make any allocations to the mandatory legal reserve;

3) To pay dividends to the shareholders 0.06 euros per share, in the total amount of 44 614 143.84 euros;

4) Not to make any allocations for other reserves prescribed by law or by the articles of association.

5) To transfer 34 257 856.16 euros to the retained earnings of previous periods. The list of the shareholders entitled to the dividend shall be fixed as at 20.06.2024 at the end of the working day of the settlement system of Nasdaq CSD Estonia. Consequently, the day of change of the rights related to the shares (ex-dividend date) is set to 19.06.2024. From this day onwards, persons acquiring the shares will not have the right to receive dividends for the financial year 2023.

The dividend shall be paid to the shareholders by transfer to the bank account of the shareholders on 3.07.2024.

3. Appointment of an auditor for the financial year 2024 and the determination of the procedure of remuneration of an auditor

To appoint the company of auditors KPMG Baltics OÜ to conduct the audit of the financial year 2024 and to remunerate the work according to the audit contract that shall be concluded with the auditor.

4. Determination of the remuneration of the supervisory Board members

To determine the remuneration fee of the Member of the Supervisory Board as from 08.05.2024:

1. Chairman of the Supervisory Board - 12 000 euros per month (gross);

2. Member of the Supervisory Board - 7 000 Euros per month (gross).

5. Extension of authority of the Member of the Supervisory Board Kalev Järvelill

Due to the expiry of the term of authority of the Member of the Supervisory Board of AS Tallink Grupp Kalev Järvelill on 13.06.2024, to extend the authority of Kalev Järvelill as the Supervisory Board Member for the next 3-year term, which is until 13.06.2027.

6. Amendment of the Articles of Association

To amend the second sentence of the Article 2.4. of the Articles of Association of AS Tallink Grupp and word it as follows:



"Supervisory board shall be authorised within 3 years as from 1 January 2025 to increase the share capital by 35 000 000 euros, increasing the share capital up to 384 477 460,08 euros."

Approve the new version of the Articles of Association as presented to the general meeting of shareholders.

7. Issuance on options as part of the Option program to the Members of the Supervisory Board

To approve the issuing of options as part of the option program ("Option Program") to the Members of the Supervisory Board of AS Tallink Grupp and to conclude the Agreements of Share Option in accordance with the terms of the Option Program approved by the General Meeting of shareholders of AS Tallink Grupp on 13.06.2023 and as follows:

1. The Member of the Supervisory Board Enn Pant has the right to acquire 300 000 options (which gives the right to acquire 300 000 shares) for the second year of the Option Program (period 13 June 2024 to 13 June 2025).
2. The Member of the Supervisory Board Ain Hanschmidt has the right to acquire 300 000 options (which gives the right to acquire 300 000 shares) for the second year of the Option Program (period 13 June 2024 to 13 June 2025).
3. The Member of the Supervisory Board Eve Pant has the right to acquire 300 000 options (which gives the right to acquire 300 000 shares) for the second year of the Option Program (period 13 June 2024 to 13 June 2025).
4. The Member of the Supervisory Board Raino Paron has the right to acquire 300 000 options (which gives the right to acquire 300 000 shares) for the second year of the Option Program (period 13 June 2024 to 13 June 2025).
5. The Member of the Supervisory Board Toivo Ninnas has the right to acquire 300 000 options (which gives the right to acquire 300 000 shares) for the second year of the Option Program (period 13 June 2024 to 13 June 2025).
6. The Member of the Supervisory Board Kalev Järvelill has the right to acquire 300 000 options (which gives the right to acquire 300 000 shares) for the second year of the Option Program (period 13 June 2024 to 13 June 2025).
7. To appoint the Chairman of the Management Board of AS Tallink Grupp Paavo Nõgene as the representative of AS Tallink Grupp when concluding the Agreements of Share Option with the abovementioned Members of the Supervisory Board.

The list of shareholders entitled to participate in the annual general meeting shall be determined seven calendar days before holding the general meeting, i.e. as at the end of the business day of the settlement system of the registrar of the Estonian register of securities (Nasdaq CSD SE) and Euroclear Finland Oy on 30 April 2024 (record date).

The documents related to the annual general meeting of AS Tallink Grupp, the documents to be presented to the general meeting and the other important information related to the general meeting, inter alia, the drafts of the



resolutions, annual report of the financial year 2023 of AS Tallink Grupp, the supervisory board's report, the sworn auditor's report, the proposal for profit distribution and the substantiations presented by the shareholders regarding items on the agenda (if any are received) and the information concerning the candidate for the Supervisory Board member and the candidate for the auditor, may be examined on the website of AS Tallink Grupp at the address www.tallink.com/annual-general-meeting (<http://www.tallink.com/annual-general-meeting>), on the website of the Tallinn Stock Exchange at the address www.nasdaqbaltic.com (<http://www.nasdaqbaltic.com>) and in the office of AS Tallink Grupp at the address Sadama 5, Tallinn, 1(st) floor, on business days from 09:00 AM to 4:00 PM as of the notification of the general meeting until the date of holding the general meeting. The information stipulated in § 294(1) of the Commercial Code is available to the shareholders on the website of AS Tallink Grupp at the address www.tallink.com/annual-general-meeting (<http://www.tallink.com/annual-general-meeting>) until the date of holding the general meeting (included).

A shareholder may ask questions concerning the matters on the agenda by sending the respective questions to the email address investor@tallink.ee (<mailto:investor@tallink.ee>).

A shareholder has the right to receive information from the management board on the activities of AS Tallink Grupp at the general meeting of AS Tallink Grupp. The management board may refuse to give information if there is a basis to presume that this may cause significant damage to the interests of the public limited company. If the management board refuses to provide information, the shareholder may demand that the general meeting decide on the legality of the shareholder's request or to file, within two weeks as from the holding of the general meeting, a petition to a court by way of proceedings on petition in order to obligate the management board to provide the information.

The shareholders whose shares represent at least 1/20 of the share capital may demand inclusion of additional issues on the agenda of the annual general meeting if such demand is presented no later than 15 days before the general meeting is held. The shareholders whose shares represent at least 1/20 of the share capital may submit to the public limited company a draft resolution for every item of the agenda. This right may not be exercised later than 3 days before the general meeting is held. The aforementioned documents shall be submitted to AS Tallink Grupp in writing to the address AS Tallink Grupp, Sadama 5, 10111 Tallinn or be sent in electronic form (signed with a qualified e-signature in the meaning of Regulation (EU) No 910/2014 of the European Parliament and of the Council - e.g. a digital signature) to the email address investor@tallink.ee (<mailto:investor@tallink.ee>).

AS Tallink Grupp does not enable electronic participation in or electronic voting at the general meeting (§ 33(1) of the General Part of the Civil Code Act and § 290(1) of the Commercial Code) nor voting before the meeting (§ 298(2) of the Commercial Code).



Instructions for the participants in the annual general meeting:

1. Shareholders who are registered in the share register maintained by Nasdaq CSD SE

We kindly ask the shareholders, who are as at the record date registered in the share register maintained by Nasdaq CSD SE and who wish to participate in the annual general meeting, to present the following documents for registration:

- * Shareholder who is a natural person should present an identity document (passport or ID card).
- * Representative of a shareholder who is a natural person should present an identity document (passport or ID card) and a duly signed written power of attorney.
- * Legal representative of a shareholder who is a legal person should present an extract (or other similar document) from the respective business register in which the legal person is registered, which shows the person's right to represent the shareholder (legal persons registered in Estonia should present an extract of the commercial register registry card which is not older than 15 days; legal persons registered in a foreign country should present a certified extract (or other similar document which is not older than 6 months), and an identity document of the representative (passport or ID card)).
- * Authorized representative of a legal person whose right of representation does not show from the respective business register extract (or other similar document) should, in addition to the aforementioned documents (i.e. the extract and the identity document), present a written power of attorney duly issued by the legal representative of the shareholder.

The documents of a shareholder who is a legal person registered in a foreign country, which have been issued by a foreign official, must be legalized or apostilled (unless otherwise foreseen in an applicable international agreement or convention).

A translation into Estonian prepared by a sworn translator should be attached to the documents that are in a foreign language.

AS Tallink Grupp may register an aforementioned shareholder as a participant in the general meeting also in case all the required data concerning the legal person and its representative are contained in a notarized power of attorney issued to the representative in a foreign country and the power of attorney is acceptable in Estonia.

1. Shareholders registered in the share register maintained by Euroclear Finland Oy (holders of Finnish share depository receipts (FDRs) - hereinafter the FDR holders)

In order to participate in the annual general meeting, the FDR holders are kindly asked, for organizational purposes, to inform AS Tallink Grupp in writing



or in a form which can be reproduced in writing of his/her/its intention to participate in the annual general meeting and to provide the copies of the documents requested below (the originals should be presented at the registration of the shareholders on the day of the meeting) no later than 6 May 2024, 4:00 PM (Estonian time) by mail to the address Sadama 5, Tallinn 10111, Estonia or by email to the address investor@tallink.ee (<mailto:investor@tallink.ee>).

Nordea Bank Abp as the FDRs agent shall issue a power of attorney authorizing each FDR holder to vote at the annual general meeting with the number of votes corresponding to the number of FDRs held by the FDR holder as at the record date. The power of attorney issued by Nordea Bank Abp is issued with the right to delegate the authorization.

We kindly ask the FDR holders, who are registered as at the record date in the share register maintained by Euroclear Finland Oy and who would like to participate in the annual general meeting, to present for the registration the documents indicated above in section 1 of the instructions (in addition to the documents indicated in section 2 of the instructions).

FDR holders, who hold their FDRs on a nominee account, should present, in addition to the aforementioned documents, a power of attorney issued by his/her/its Finnish account operator. The form of the respective power of attorney is available from the website of AS Tallink Grupp at the address www.tallink.com/annual-general-meeting (<http://www.tallink.com/annual-general-meeting>).

The annual general meeting will be held in the Estonian language with simultaneous translation into the English language.

A shareholder may, before the general meeting is held, notify AS Tallink Grupp of the appointment of a representative and of the withdrawal of the authorization by the principal by email to the address investor@tallink.ee (<mailto:investor@tallink.ee>) or by delivering the aforementioned documents to the office of AS Tallink Grupp at Sadama 5, Tallinn, 1(st) floor on business days from 9:00 AM to 4:00 PM no later than 6 May 2024 at 4:00 PM (Estonian time), by using the forms provided on the website of AS Tallink Grupp at the address www.tallink.com/annual-general-meeting (<http://www.tallink.com/annual-general-meeting>). Information about the procedure for the appointment of a representative and for the withdrawal of the authorization (including form requirements) can be found on the website of AS Tallink Grupp at the address www.tallink.com/annual-general-meeting (<http://www.tallink.com/annual-general-meeting>).

Yours faithfully,

Paavo Nõgene
Chairman of the Management Board

Anneli Simm



Investor Relations Manager

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