

Company AS TALLINNA SADAM
Type Company Release
Category Other corporate action
Disclosure time 09 Dec 2020 11:50:40 +0200

Currency

Title Changes in the management of the Tallinna Sadam Nomination Committee

As the current chairman of the Tallinna Sadam Nomination Committee, Veiko Tali, is resigning from his position as Secretary General of the Ministry of Finance from January 2021 and consequently also from the Tallinna Sadam Nomination Committee and to ensure the continuity of the committee, the Tallinna Sadam Nomination Committee appointed current member Ando Leppiman as new chairman from 08.12.2020. Ando Leppiman is the Secretary General of the Ministry of Economic Affairs and Communications and is also a member of the State Nomination Committee. Leppiman has participated in the work of the Tallinna Sadam Nomination Committee since its establishment in the spring of 2019.

Tallinna Sadam thanks Veiko Tali for his extensive contribution to the establishment and management of the Tallinna Sadam Nomination Committee.

The task of the Nomination Committee of Tallinna Sadam is to evaluate the suitability of the Supervisory Board members and to make proposals for the election and removal of Supervisory Board members, the composition of the Supervisory Board, the duration of their mandate and the remuneration. The members of the Nomination Committee are, three representatives of the majority shareholder by their function: Secretary General of the Ministry of Finance Veiko Tali, Secretary General of the Ministry of Economic Affairs and Communications Ando Leppiman, chairman of the State Nomination Committee Kaido Padar; and two representatives of the minority shareholders with a term date of 5 years - Principal Banker of Transport Team of EBRD Elena Kiseleva and Management Board Member of SEB Varahalduse AS Sven Kuning.

Tallinna Sadam is one of the largest cargo- and passenger port complexes in the Baltic Sea region, which in 2019 serviced 10.64 million passengers and 19.9 million tons of cargo. In addition to passenger and freight services, Tallinna Sadam group also operates in shipping business via its subsidiaries - OÜ TS Laevad provides ferry services between the Estonian mainland and the largest islands, and OÜ TS Shipping charters its multifunctional vessel Botnica for icebreaking and construction services in Estonia and offshore projects abroad. Tallinna Sadam group is also a shareholder of an associate AS Green Marine,



which provides waste management services. According to audited financial results, Tallinna Sadam group's sales in 2019 totaled EUR 130.5 million, adjusted EBITDA EUR 74.3 million and net profit EUR 44.4 million.

Additional information:

Marju Zirel
Head of Investor Relations
Tel. +372 53 426 591
m.zirel@ts.ee (mailto:m.zirel@ts.ee)

