

Company AS TALLINNA SADAM
Type Company Release
Category Management interim statement or quaterly financial report
Disclosure time 06 Oct 2022 11:36:00 +0300

Currency

Title Correction: AS Tallinna Sadam operational volumes for 2022 Q3 and 9 months

In the correction announcement the cargo type names liquid bulk and dry bulk have been exchanged on the rows in the table, the numbers on the rows remained the same.

In 2022 Q3, 4.4 million tonnes of cargo and 2.5 million passengers passed through the harbours of Tallinna Sadam. Compared to the same period of previous year, the number of passengers increased by 87% i.e. by 1.2 million passengers whereas the cargo volume decreased by 33%. At the same time, the number of vessel calls was relatively stable decreasing only by 4% to 1936 calls. The number of passengers and vehicles served between the Estonian mainland and the main islands and the number of charter days of the icebreaker Botnica stayed at the same level as in the previous year, utility rate of the vessel was 100%.

According to Valdo Kalm, chairman of the management board of Tallinna Sadam, the recovery of passenger business continued vigorously in the summer, the number of passengers increased by 2.3 times in 9 months year-on-year, primarily with the support of the Tallinn-Helsinki route and cruise passengers. "We are very pleased that cruise ships continue to find their way to Tallinn despite St. Petersburg's disappearance from the cruise map. Today, we have managed to recover to 70% of the pre-pandemic level in the passenger business," said Kalm.

In terms of cargo volumes, ro-ro and container volumes continue to grow, but the overall cargo volume has decreased due to the sanctions imposed on Russia. The sanctions affect the handling of liquid bulk and fertilizers (dry bulk).

Shipping volumes, i.e. the number of passengers and vehicles served by ferries, as well as the number of charter days of the icebreaker Botnica, are stable at last year's level.

The operational volumes of Tallinna Sadam group for 2022 Q3 and 9 months are presented in the following table. The data for the Q3 2022 are preliminary as of 05.10.2022. The final volumes for the period may be specified and will be published in the following financial report.



| | Q3 2022 | Q3 2021 | Change | 9M 2022 | 9M 2021 | Change |
|--|------------|------------|--------|------------|------------|--------|
| Cargo volume by type of cargo (th tonnes) | 4 370 | 6 541 | -33.2% | 13 897 | 17 709 | -21.5% |
| Ro-ro | 1 701 | 1 599 | 6.4% | 5 235 | 4 818 | 8.7% |
| Liquid bulk | 1 156 | 2 976 | -61.2% | 4 325 | 7 396 | -41.5% |
| Dry bulk | 887 | 1 371 | -35.3% | 2 195 | 3 737 | -41.3% |
| Containers | 508 | 465 | 9.1% | 1 649 | 1 391 | 18.5% |
| in TEUs | 60 231 | 56 221 | 7.1% | 207 052 | 166 153 | 24.6% |
| General cargo | 114 | 129 | -12.1% | 480 | 367 | 30.8% |
| Non-marine | 5 | 0 | - | 14 | 1 | - |
| | | | | | | |
| Number of passengers by routes (th) | 2 533 | 1 358 | 86.5% | 5 337 | 2 327 | 129.4% |
| Tallinn-Helsinki | 2 169 | 1 075 | 101.8% | 4 633 | 1 953 | 137.2% |
| Tallinn-Stockholm | 146 | 105 | 39.0% | 329 | 105 | 212.9% |
| Muuga-Vuosaari | 50 | 37 | 33.8% | 129 | 99 | 30.0% |
| Cruise (traditional) | 116 | 54 | 115.4% | 170 | 54 | 216.2% |
| Other | 52 | 86 | -40.1% | 76 | 116 | -34.6% |
| | | | | | | |
| Number of vessel calls by vessel type | 1 936 | 2 010 | -3.7% | 5 529 | 5 524 | 0.1% |
| Cargo vessels | 371 | 492 | -24.6% | 1 131 | 1 287 | -12.1% |
| Passenger vessels (incl. Ro-Pax) | 1 455 | 1 479 | -1.6% | 4 220 | 4 198 | 0.5% |
| Cruise vessels (traditional) | 110 | 39 | 182.1% | 178 | 39 | 356.4% |



Ferries*

(Saaremaa and Hiiumaa lines)

| | | | | | | |
|-----------------|-----|-----|-------|-------|-------|------|
| Passengers (th) | 897 | 906 | -1.0% | 1 852 | 1 759 | 5.3% |
| Vehicles (th) | 394 | 407 | -3.3% | 872 | 862 | 1.1% |

Icebreaker Botnica

| | | | | | | |
|------------------|------|------|------|-----|-----|------|
| Charter days | 92 | 92 | 0,0% | 206 | 206 | 0,0% |
| Utility rate (%) | 100% | 100% | 0 | 75% | 75% | 0 |

*Ferry traffic volumes show the general demand for the service, but do not directly affect the financial results of the ferry segment, as the fee is fixed in the service contract regardless of the number of passengers and vehicles served.

More detailed statistics of passengers by nationality, gender and routes on monthly basis, can be viewed on the Tallinna Sadam web page: <https://www.ts.ee/en/statistics/>. We now also publish quarterly key figures in xlsx format: <https://www.ts.ee/en/investor/key-figures/>
Detailed statistics on the number of passengers and vehicles on passenger ferries: <https://www.praamid.ee/wp/statistics/>

Tallinna Sadam is one of the largest cargo- and passenger port complexes in the Baltic Sea region, which serves annually 10 million passengers and 20 million tons of cargo in average. In addition to passenger and freight services, Tallinna Sadam group also operates in shipping business via its subsidiaries - OÜ TS Laevad provides ferry services between the Estonian mainland and the largest islands, and OÜ TS Shipping charters its multifunctional vessel Botnica for icebreaking and construction services in Estonia and offshore projects abroad. Tallinna Sadam group is also a shareholder of an associate AS Green Marine, which provides waste management services. The group's sales in 2021 totalled EUR 110 million, adjusted EBITDA EUR 54 million and profit EUR 26 million.

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