

Company Nordic Fibreboard AS
Type Company Release
Category Results of General Meeting
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Currency

Title Decisions of the Annual General Meeting

NORDIC FIBREBOARD AS (reg nr11421437, address Rääma 31, Pärnu 80044) Annual General Meeting of shareholders was held on Monday, 13th of June 2022 in Nordic Fibreboard AS office, at Rääma 31, Pärnu.

The general meeting started at 11.00 and ended at 11:15

At the meeting 2 599 275 votes were present which represent 57,77% of share capital, meaning the Annual General Meeting was competent to pass resolutions.

Resolutions of the General Meeting:

1. Approval of the annual report of the Company for the financial year 2021

Proposal of the Supervisory Board: To approve the annual report of the Company for the financial year 2021, in accordance with which the consolidated balance sheet value of the Company as at 31 December 2021 was 8,063,151.08 euro and the net profit for the financial year was 1,201,959.99 euros.

The number of votes in favor of the resolution was 2 599 275, which is 100,00% of registered votes.

2. Allocation of profits for the financial year 2021

Proposal of the Supervisory Board: To transfer the consolidated net profit of the Company for the financial year 2021, in the amount of 1,156,969.38 euros, to the profit of previous periods and in the amount of 44,990.61 euros to the statutory reserve capital.

The number of votes in favor of the resolution was 2 599 275, which is 100,00% of registered votes.

3. Appointment and remuneration principles of auditor for the financial year 2022



Proposal of the Supervisory Board: To appoint AS PricewaterhouseCoopers (register code: 10142876; address: Pärnu mnt. 15, 10141 Tallinn) as the auditor of the Company for the financial year 2022. Public accounting services will be paid for in accordance with the contract to be drawn up with the auditor.

The number of votes in favor of the resolution was 2 599 275, which is 100,00% of registered votes.

4. Approval of the principles of remuneration of the management board members

Proposal of the Supervisory Board: To approve the Remuneration Principles for the Management of Nordic Fibreboard AS.

The number of votes in favor of the resolution was 2 599 275, which is 100,00% of registered votes.

5. Extension of the authorisation of the members of the Supervisory Board

Proposal of the Supervisory Board: To extend the authorisation of the members of the Group's Supervisory Trond Brekke and Joakim Helenius for 5 (five) years from the expiry of their current terms.

The number of votes in favor of the resolution was 2 599 275, which is 100,00% of registered votes.

Torfinn Losvik

CEO & Chairman of the Management Board

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(https://www.globenewswire.com/Tracker?data=cNczEfovzOX6PkpKJEelksl8D7EAXuedSON07YtiyF1lWyPlJnZWXSxrt0wSWDflmRGI0fxXWHTg4SmMmoEm8NwyiNJptMwks5HNLZ1NciBofZT2ZSXGZPowa88Kqm3EX47gBH88b7dQDrMdaKoKotClr9tg8ttr62Ew5t0aKJFHRkKy5JpoHdfQM3980iGj8vPdUEnwzXBdsbbIWhZlDbTqHeG5jwtMBIt-sblgEhJjNkryZhfrLlmy8hsKB7Yzn5T6-FRWKAqDAq3XkNARAYbtTORxMIn7uqPxbOVddQGEX3IwL28Q9xmlaueeBseJNLnlVBA9WcnlRlbwmsEqhxmNnox6N9wWc3hLTgSct9Ikf5nE7HepqvWEXl3mrk0iVqK8RmIy_Pvcr0G-obgfHn_Q6LiC9Ld7jdAw-ygyIYlxNzZ_gWmhn5VGLrc_VMVPmEXTxFCK_R0lXkVZMn5ntjgbzld_fmJisObV_C9XEmKhbdmsaqtTAoA7Cb4l0-J6Qj32JVtO27KFX77Jam7Q6cM2j9ot3dcmX9lEeIThJz5Kq9IrVWRI_Gqv0dN7KzPD)

