

October 16th, 2009

Resolutions of the extraordinary meeting of shareholders

Today, on October 16th, 2009, the extraordinary meeting of shareholders of JSC “Ditton pievadkēžu rūpnīca” has taken place with the following agenda:

1. Election of the auditor of the Company.
2. Election of the revision committee of the Company
3. Election of the Council of the Company and determination of the remuneration for Council members.

The following decisions have been taken:

On the first item of agenda:

1.1. To elect SIA “Deloitte Audits Latvia” (unified registration No. 40003606960, legal address: Gredu Str.4a, Riga, LV-1019), licence No.43, as a jury auditor of the company taking into account its written consent to be elected as auditor, Clause 176 of Commercial Law, Clause 62 of the Annual Accounts Law.

1.2. To determine term of powers of auditor till cancellation of this resolution or withdrawal of powers on the base of written statement of the auditor providing that it will be submitted not later than 5 months before the end of financial year.

1.3. To charge the Management Board to conclude a written contract with elected auditor.

On the second item of agenda:

2.1. To elect the revision committee of the company in the following composition: Ludmila Jarmusevica and Zanna Visnevska.

To state the following remuneration to the revision committee: 50 Ls per annum, particularly to the chairman of committee – 30 Ls, member of committee – 20 Ls. Remuneration shall be paid after presenting the statement of the revision committee to the annual general meeting of shareholders.

On the third item of agenda:

3.1. On the basis of Article 296 of the Commercial Law and notice of Council member J.Sokolovskis to the Company about resign from the position, to consider the authorities of the existing Council as terminated.

3.2. To elect the Council of the Company for the period of 3 years from the date of the election in the following composition: Boriss Matvejevs, Inga Goldberga, Georgijs Sorokins, Anželina Titkova, Timo Sas.

3.3. To state that the newly elected Council has to elect from its composition the Chairman of Council and Deputy Chairman (Chairmen) of Council till 23.10.2009.

3.4. To state the following remuneration to the members of the Council:

- Chairman of the Council - in the amount of 1,5 (one and a half) minimum monthly salary stated by the Regulation of Cabinet of Ministers of the Republic of Latvia per months;***
- Deputy Chairman (Chairmen) of the Council - in the amount of 1 (one) minimum monthly salary stated by the Regulation of Cabinet of Ministers of the Republic of Latvia per months;***
- Members of the Council - in the amount of 1 (one) minimum monthly salary stated by the Regulation of Cabinet of Ministers of the Republic of Latvia per months.***

3.5. In the case if the Council member waives the remuneration – to accept its working in the Council without remuneration according to the submitted request.

4. To charge the Management Board of the Company to submit the application to the Commercial Register of the Register of Enterprises of Republic of Latvia for registration of changes.

On behalf of the Management Board

Member of the Management Board

P.Dorofejevs