

Approved by the Management Board of JSC "VEF" on April 09, 2014
Revised by the Supervisory Council of JSC "VEF" on April 09, 2014

**DRAFT DECISIONS of
Annual General Meeting of Shareholders of
Joint Stock Company "VEF"
to be held on 25 April 2014**

1. The Reports of the Management Board, the Supervisory Council and the statement of the sworn auditor.

To take notice of the report of the Management Board, the report of the Supervisory Council and the statement of the sworn auditor of joint stock company "VEF".

2. Approval of Annual report for the year 2013.

To approve the Annual Report of joint stock company "VEF" for the year 2013 prepared by the Management Board and revised by the Supervisory Council.

3. Distribution of profit for the year 2013.

The net profit of the year of account of joint stock company "VEF" in the amount of 1 030 LVL use to cover losses of previous years.

4. Election of the auditor for the audit of Annual Report for the year 2014 and determination of the remuneration for the auditor.

- 1) To elect sworn auditor Aleksejs Litvinov (licence No. 190) as auditor of the Annual Report of joint stock company "VEF" for the year 2014.
- 2) To determine the remuneration for the auditor for audit of the Annual Report of joint stock company "VEF" for the year 2014 in the amount of 1 549.51 EUR, including taxes provided by the legislative acts.
- 3) To assign the Management Board of Joint Stock Company "VEF" to sign the contract with the elected auditor for audit of the Annual Report of joint stock company "VEF" for the year 2014.

Riga, April 09, 2014

The Management Board of JSC „VEF”