

## **Notification on convocation of joint stock company “VEF” Annual General Meeting of shareholders**

Management Board of joint stock company “VEF” (registration number: 40003001328, legal address: 214 Brīvības gatve, Rīga, LV-1039) calls up and announces that Annual General Meeting of Shareholders of joint stock company “VEF” will take place on April 25, 2016 at 10.00 a.m. at premises of joint stock company “VEF”, 214 Brīvības gatve, Rīga, Latvia.

### **Agenda:**

1. Reports of the Management Board, the Supervisory Council and statement of the Sworn auditor.
2. Approval of Annual report for the year 2015.
3. Distribution of profit for the year 2015.
4. Election of auditor for the audit of Annual report for the year 2016 and determination of the remuneration for auditor.
5. On assigning to the Supervisory Council the execution of the tasks of the Audit Committee.
6. Election of the Supervisory Council.

Shareholder Registration will be open from 09.30 a.m. till 10.00 a.m. on the day of meeting – April 25, 2016 - at the venue of the meeting.

The record date for participation at the annual shareholders' meeting of joint stock company “VEF” is April 15, 2016. Only those persons who are shareholders on the record date with the amount of the shares they own on the record date have rights to participate at the annual shareholders' meeting of joint stock company “VEF” to be held on April 25, 2016.

Shareholders have rights to participate in the meeting in person or by mediation of their legal representatives or authorised persons:

- upon registration, shareholders shall present a passport or other personal identification document.
- upon registration, representatives and authorised persons of shareholders shall present a passport or other personal identification document, and shall submit written power of attorney of the represented shareholder (form of a written power of attorney is also available on website of the central storage of regulated information - [www.oricgs.lv](http://www.oricgs.lv) and website of joint stock company “NASDAQ Riga” - [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com)), or legal representatives shall present a document certifying the authorisation.

The shareholders who represent at least 1/20 of the company's share capital, have rights within 7 days after the publication of the notification to require the institution which convenes the shareholders meeting, to include additional items in the agenda of the meeting. The shareholders, who propose to include additional issues on the agenda of the shareholders meeting, are obliged to submit the draft resolution on the issues that are proposed by them for inclusion in the agenda, or explanation on the issues where no resolution is planned to be adopted to the institution which convenes the shareholders meeting. The shareholders have rights to submit draft resolutions on issues included in the agenda of the shareholders' meeting within 7 days after the notification about convocation of shareholders' meeting is released. Shareholders have rights to submit draft resolutions on issues included in the agenda of the shareholders' meeting during the meeting, if all the draft resolutions that have been submitted to the shareholders' meeting are reviewed and rejected. If a shareholder submits a written requisition to the Management Board at least 7 days before the shareholders' meeting, the Management Board is obliged to give him the required information on the issues included in the agenda at least 3 days before the shareholders' meeting. Upon request of the shareholders, the Management Board is obliged to provide information to the shareholders' meeting about the company's economic situation to such an extent that is necessary to objectively review and adopt a resolution on the respective issue on the agenda.

Shareholders of joint stock company “VEF” can get acquainted with Annual report of joint stock company “VEF”, the Management Board proposal on the profit distribution, other draft decisions as well as receive additional information and give their suggestions and proposals on the Agenda starting from April 11, 2016 till April 24, 2016 at premises of joint stock company “VEF”, 214 Brīvības gatve, Rīga, Latvia on all business days from 10.00 a.m. till 16.00 p.m. and at Registration on the meeting day.

Information on the shareholders' meeting and shareholders rights is also available on website of the central storage of regulated information - [www.oricgs.lv](http://www.oricgs.lv) and website of joint stock company “NASDAQ Riga” - [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com).

The total amount of shares and total amount of the shares with voting rights of joint stock company “VEF” is 1 944 637.

**The Management Board of joint stock company “VEF”**