Annex No.1
Latvijas Banka's
Normative rules No. 245, from 03.07.2023.

Form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[i]:

AS "DelfinGroup"
registration number: 40103252854
legal adress: Skanstes iela 50A, Rīga, Latvija, LV-1013
LEI code: 2138002PKHUJIMVMYB13

2. Reason for the notification (please tick the appropriate box or boxes):

[X] An acquisition or disposal of voting rights
[ ] An acquisition or disposal of financial instruments
[ ] An event changing the breakdown of voting rights
[ ] Other (please specify)[ii]:

3. Details of person subject to the notification obligation[iii]:

Name:	Legal address – city and country (applies to legal entities):
Aigars Kesenfelds	

4. Full name of shareholder(s) (if different from 3.)[iv]:

AS ALPPES Capital

5. Date on which the threshold was crossed or reached[v]:
10.11.2025.

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares[vi] (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	28.87		28.87	45 448 915
Position of previous notification (if applicable)	18.35		18.35	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]:				
A: Voting rights attached to shares[vi]				
Class/type of shares ISIN code (if possible)	**Number of voting rights[ix]**		**% of voting rights[ix]**	
	Direct	**Indirect** (Section 8 of Financial Instrument Market Law)	**Direct**	**Indirect** (Section 8 of Financial Instrument Market Law)
Bearer shares (ISIN LV0000101806)		13 119 744		28.87
SUBTOTAL A		13 119 744		28.87

B 1: Financial Instruments according to Section 60(1)(3) and Section 60(4) of Financial Instrument Market Law				
Type of financial instrument	**Expiration date[x]**	**Exercise/ Conversion Period[xi]**	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Section 60(5) of Financial Instrument Market Law					
Type of financial instrument	**Expiration date[x]**	**Exercise/ Conversion Period [xi]**	**Physical or cash settlement[xii]**	**Number of voting rights[xiii]**	**% of voting rights[xiii]**
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box)**:**

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.[xiii]

[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv]**:**

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Aigars Kesenfelds	**0**		**0**
AS ALPPES Capital	**28.87**		**28.87**

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*][xvii]

10. Additional information[xviii]**:**

For informational purposes it is noted that on 11 November 2025 AS ALPPES Capital acquired additional 420 000 shares of AS "DelfinGroup", together with the corresponding number of voting rights attached to those shares. Although this transaction does not result in reaching a new notification threshold in accordance with the provisions of the Financial Instrument Market Law of the Republic of Latvia, for the sake of transparency, following the above-mentioned transaction, AS ALPPES Capital owns a total of 13 539 744 AS "DelfinGroup" shares and the same number of voting rights, representing 29.79% of the company's voting share capital. Accordingly, following the aforementioned transaction, the indirect shareholding of Aigars Kesenfelds amounts to a total of 13 539 744 voting rights in AS "DelfinGroup", representing 29.79% of the company's voting share capital.

Riga, date and time can be seen in the time stamp of electronic signature of the document.

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Aigars Kesenfelds

DOCUMENT IS SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP