

Form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:

IPAS "Indexo"
registration number: 40203042988
legal address: Roberta Hirša iela 1, Rīga, Latvija, LV-1045
LEI code: 875500AT8JI5HU41AY20

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱ:

3. Details of person subject to the notification obligationⁱⁱⁱ:

Name: Aigars Kesenfelds	Legal address – city and country (applies to legal entities):
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4. Full name of shareholder(s) (if different from 3.)^{iv}:

AS ALPPES Capital

5. Date on which the threshold was crossed or reached^v:

28.08.2025.

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares ^{vi} (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	12.37		12.37	5 406 225
Position of previous notification (if applicable)				

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares^{vi}

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights ^{ix}	
	Direct	Indirect (Section 8 of Financial Instrument Market Law)	Direct	Indirect (Section 8 of Financial Instrument Market Law)
Bearer shares (ISIN LV0000101863)		668 711		12.37
SUBTOTAL A		668 711		12.37

B 1: Financial Instruments according to Section 60(1)(3) and Section 60(4) of Financial Instrument Market Law

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
SUBTOTAL B.1				

B 2: Financial Instruments with similar economic effect according to Section 60(5) of Financial Instrument Market Law

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights ^{xiii}	% of voting rights ^{xiii}
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Aigars Kesenfelds	0		0
AS ALPPES Capital	12.37		12.37

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*^{xvii}

10. Additional information^{xviii}:

Riga, date and time can be seen in the time stamp of electronic signature of the document.

Aigars Kesenfelds

DOCUMENT IS SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP