

**Final Terms dated April 27, 2026****AS INDEXO Banka****Legal entity identifier (LEI): 875500LY35QI0UMK4S27****Issue of EUR 5,000,000 Series No. 1 of Bonds due April 29, 2036****under the Programme for the Issuance of Tier 2 Subordinated Bonds****in the total amount of up to EUR 10,000,000**

The terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus of the offering Programme of non-convertible unsecured and unguaranteed subordinated bonds (the "Bonds") of AS INDEXO Banka in the total amount of up to EUR 10,000,000 and admission thereof to trading on the Baltic Bond List of Nasdaq Riga, dated 16 April 2026 (the "Base Prospectus"), which constitutes a base prospectus for the purposes of Regulation 2017/1129 as may be amended from time to time (the "Prospectus Regulation").

This document constitutes the Final Terms of Series No. 1 of the Bonds described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the Offering of the Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of this Series of Bonds is annexed to these Final Terms.

The Base Prospectus has been published on the website of the Company (<https://indexo.lv/en/for-investors/>), and on the website of Nasdaq Riga (<https://www.nasdaqbaltic.com>).

|     |                                         |                                                                                           |
|-----|-----------------------------------------|-------------------------------------------------------------------------------------------|
| 1.  | Issuer:                                 | <b>AS INDEXO Banka</b>                                                                    |
| 2.  | Series number:                          | 1                                                                                         |
| 3.  | ISIN code:                              | LV0000111078                                                                              |
| 4.  | Currency:                               | EUR                                                                                       |
| 5.  | Aggregate Nominal Amount of the Series: | EUR 5,000,000.                                                                            |
| 6.  | Issue Price                             | 100 per cent. of the Nominal Value of the Bond                                            |
| 7.  | Nominal Value of the Bond:              | EUR 1,000                                                                                 |
| 8.  | Subscription Period:                    | 17 April 2026 till 24 April 2026                                                          |
| 9.  | Interest Rate:                          | 10% per annum                                                                             |
| 10. | Interest Payment Dates:                 | 29 April and 29 October annually. The first Interest Payment Date will be 29 October 2026 |

- |     |                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 11. | Maturity Date:                                                            | 29 April 2036                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 12. | Issue Date                                                                | 29 April 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 13. | Yield:                                                                    | 10% per annum. Yield is calculated based on the Nominal Amount and on the Issue Date. Actual yield may differ depending on the price paid for a specific bond by an investor.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 14. | Minimum Investment Amount:                                                | EUR 1,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 15. | Total Expenses of the Series and the Estimated Net Proceeds of the Series | Total expenses of the Series are expected to amount to EUR 100,000. Estimated net proceeds of the Series are EUR 4,900,000.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 16. | Issuing Agent                                                             | Signet Bank AS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 17. | Placement Agent [-s]                                                      | Signet Bank AS, Redgate Capital AS, Orion Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 18. | Procedure for Submission of the Subscription Orders                       | As described in Base Prospectus Section 4.4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 19. | Procedure for allocation of the Bonds:                                    | <p>The Issuer in its sole discretion, in consultation with the Placement Agent(s), will determine the allocation of the Bonds after the end of the Subscription Period. Allocation will be made among valid and properly submitted subscription orders only, taking into account, inter alia, the total demand for the Bonds, the quality and composition of the investor base, and the objective of achieving a broad and balanced distribution of the Bonds. The Issuer reserves the right to accept or reject subscription orders (in whole or in part) in accordance with the Base Prospectus and applicable law.</p> <p>In the event of oversubscription, the Issuer may, at its discretion, scale down subscription orders. When allocating the Bonds, the Issuer intends to give priority to subscription orders with a nominal amount of EUR 100,000 or more.</p> <p>Allocations will be rounded down to the nearest multiple of the Nominal Value of the Bond (EUR 1,000). Any residual amount resulting from rounding may be allocated at the Issuer's discretion.</p> |

These Final Terms have been approved by the Management Board of the Company at its meeting on 7 April 2026 and have been updated on 27 April 2026 after allocation of the Bonds to the investors.

On behalf of AS INDEXO Banka:

Valdis Siksniš  
Chairman of the Board

Ivita Asare  
Member of the Board

THIS DOCUMENTS IS SIGNED ELECTRONICALLY BY SECURED ELECTRONIC SIGNATURE  
AND CONTAINS TIME STAMP