From:

Amber Trust S.C.A., KJK Fund SICAV-SIF, Firebird Republics Fund, Ltd. and Firebird Avrora Fund, Ltd., represented by Martyno Česnavičiaus residing at B. Sruogos st. 21, Vilnius

To:

Lithuanian Securities Commission
Konstitucijos ave. 23, LT-08105 Vilnius
Public limited liability company "Snaigė"
Pramonės st. 6, LT-62175 Alytus

CLARIFICATION ON THE NOTIFICATION OF A GROUP OF THE ACQUISITION OF VOTING RIGHTS

On 8 February 2011 Amber Trust S.C.A., Luxembourg Société d'Investissement à Capital Fixe Qualifying as fonds d'Investissement specialise, with its registered address at 412F, route d'Esch L-1030 Luxembourg, registration No. B 87 145 (hereinafter, "Amber"), provided to public limited liability company "Snaigė" (hereinafter, the "Company") and Lithuanian Securities Commission with the notification of a group of the acquisition of voting rights (hereinafter, the "Notification"), which on the same day was announced by the Company as it is required according to the applicable laws.

Due to the technical mistake in the Notification incorrect number of shares of the Company, held by Amber and voting rights granted thereof were indicated – 2,732,825. The correct number is 3,091,625 shares and voting rights granted thereof.

Taking into consideration the aforementioned, hereby we provide you with a revised Notification and kindly ask the Company to announce it in accordance with the applicable laws.

ATTACHED:

Revised Notification of a group of the acquisition of voting rights.

On behalf of Amber Trust S.C.A., KJK Fund SICAV-SIF, Firebird Republics Fund, Ltd. and Firebird Avrora Fund, Ltd.

Martynas Česnavičius authorised person

NOTIFICATION OF A GROUP OF THE ACQUISITION OF VOTING RIGHTS

1. Public limited		npany "Snaig	ė", legal enti	ty code 2496	64610, regis	tered addres	ss at Pramonės
st. 6, Alytus, Lit		(name, code,	registered ad	ldress, State o	of the issuer))	
2. The reasons f	or crossing the	he threshold (specify the re	elevant reaso	n):		
Conclusion of th	ne Sharehold	ers' Agreeme	nt				•
acquisitio	n or disposal	of voting rig	hts (<i>underlin</i>	e the necessa	ry and indic	ate the spec	ific reason)
ſ 1							:
	grants the rig	ecurities that ght to acquire nderline the ne	in the future	the shares al	ready issued	by the issue	e owner thereof
[]							
the event re	esulting in th	e change of th	ne number of	the voting ri	ghts held (in	di <mark>cate</mark> the s _l	pecific event)
4	st name of th	ŕ	comp	pany)			the name of the indicated in item 3)
5. Date of the tr	ansaction (e	nter) and			71	February 20	11
The date on v	which the thr	eshold was cr	ossed (specif	fy if different)			
				,	<u> </u>		
6. Threshold that was crossed (specify) 30 %							
7. Data submitte	ed						
Voting rights g	ranted by th	e shares					
Class of	Number of			r of shares an	d voting rig	hts held at th	ne date of
shares,		s held prior	crossing the	threshold			
ISIN	to the acqui						
code	disposal of rights	tne voting					
	Number of shares (units)	Number of voting rights (units)	Number of shares (units)	Number of voting rights Directly	(units)	Number of (%)	voting rights Indirectly

Ordinary registered shares of AB "Snaige" (securities ISIN code LT0000109274)	11,875,795	11,875,795	3,091,625	3,091,625	8,784,170	10,06	28,58
		Total (A)	3,091,625	3,091,625	8,784,170	10.06	28.58

Data on the securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer					
Name of securities	Date of expiry of the securities	The dates of conversion and/or the exercise of the rights granted by the securities	Number of voting rights to be acquired through the exercise of the rights attached to the securities (units)	Number of voting rights to be acquired through the exercise of the rights attached to the securities (%)	
		Total (B)			

Total number of voting rights (A+B)

	Number of voting rights (units)	Number of voting rights (%)	
Total	11,875,795	38.64	
8			V
subject to a formal agreen	entities actually managing the vonent upon a request of the owner the already issued by the issuer (to	nereof grants the right to acquire in	
9. In case of voting by proxy: t	he right granted to the proxy _		_by a
	(nar	me and last name of the proxy)	
power of attorney to vote at his	s own discretion in respect of _		
	numbe	er of the voting rights (units, %)	
expires on	_·		
(date)			

10. This notification is provided on behalf of the following persons, the votes of which to be calculated collectively: KJK Fund SICAV-SIF, Firebird Republics Fund, Ltd., Firebird Avrora Fund and Amber Trust S.C.A.

(additional information)

LIST OF PERSONS FORMING THE GROUP THAT SUBMITS THE NOTIFICATION OF THE ACQUISITION OF VOTING RIGHTS

1. KJK Fund SICAV-SIF, Luxembourg company Société d'investissement à capital variable – fonds d'investissement spécialisé, with registered address at 412F, route d'Esch L-1030, Luxembourg, registration No. B 86 729

Number of shares held	Number of votes held directly	
5,666,350	5,666,350	

2. Firebird Republics Fund, Ltd., a company established according to laws of the Cayman Islands, with registered address at c/o Trident Trust Company (Cayman) Ltd., One Capital Place, P.O. Box 847 Grand Cayman, Cayman Islands

Number of shares held	Number of votes held directly		
2,456,253	2,456,253		

3. Firebird Avrora Fund, Ltd., a company established according to laws of the Cayman Islands, with registered address at c/o Trident Trust Company (Cayman) Ltd., One Capital Place, P.O. Box 847 Grand Cayman, Cayman Islands

Number of shares held	Number of votes held directly		
661,567	661,567		

4. Amber Trust S.C.A., Luxembourg company Société d'Investissement à Capital Fixe Qualifying as fonds d'Investissement Spécialisé, with registered address at 412F, route d'Esch L-1030, Luxembourg, registration No. B 87 145

Number of shares held	Number of votes held directly		
3,091,625	3,091,625		

ANNEX TO THE NOTIFICATION OF A GROUP OF THE ACQUISITION OF VOTING RIGHTS

1. The identity of the natural or legal person obligated to submit the notification:
Amber Trust S.C.A., registration No. B 87 145; (name, last name, personal ID number or the name of the company, code)
412F, route d'Esch L-1030, Luxembourg; (contact address)
(telephone, fax numbers; e-mail address)
(other relevant information)
2. The identity of the person submitting the notification (where the notification is submitted by a person different from that indicated in item 1)
Martynas Česnavičius; (name, last name, personal ID number or the name of the company, code)
B. Sruogos st. 21, Vilnius; (contact address)
tel.: 260 9032, fax: 260 9031, e-mail: mc@profinance.lt; (telephone, fax numbers; e-mail address)
(other relevant information)
3. By signing the present informational notification I hereby confirm that the information presented in the notification of the acquisition or the disposal of voting rights and in this annex is complete and accurate, and that I have familiarised myself with the sanctions imposed for the provision of misleading information as provided for in the Law of the Republic of Lithuania on Securities and in the Code of Administrative Offences of the Republic of Lithuania.

Martynas Česnavičius, signing on behalf of the group of persons, 7 March 2011, Vilnius.

(the signature of the person notifying of the acquisition or disposal of shares (name, last name and the

signature of the Manager of the Company), the date and place of filling in of the notification)