

Agenda of the Ordinary General Meeting of Shareholders of AB “Snaigė” to be held on 30 April 2012

1. Consolidated Annual report of “Snaigė” AB on the company’s activity for 2011.
2. Auditor’s conclusion on the company’s financial statements for 2011.
3. Approval of the set of financial statements of the company for 2011.
4. Approval of distribution of profit (loss) of “Snaigė” AB for 2011.
5. Election of the audit firm for auditing purposes of financial statements and establishment of terms regarding the payment for audit services.
6. Election of members of Audit Committee.

Proposed draft resolutions under the issues of the agenda:

1. Taken for information the consolidated annual report of “Snaigė” AB on the company’s activity for 2011.
2. Taken for information with the auditor’s conclusion on the company’s financial statements for 2011.
3. To approve the set of financial statements of the company for 2011.
4. To approve the distribution of profit (loss) of “Snaigė” AB for 2011:
Non-distributed profit (loss) at the end of the last financial year: LTL 0 (EUR 0)
Net result - profit (loss) of financial year: LTL 908,126 (EUR 263,011.47)
Distributable result- profit (loss) of financial year: LTL 908,126 (EUR 263,011.47)
Contributions of shareholders to cover loss: LTL 0 (EUR 0)
Share premium for covering of loss LTL 0 (EUR 0)
Transfers from reserves: LTL 1,188,483 (EUR 344,208.47)
Distributable profit: LTL 2,096,609 (EUR 607,219.94)
Distribution of profit:
Portion of profit allocated to reserves foreseen by law: LTL 45,410 (EUR 13,151.65)
Portion of profit allocated to other reserves: LTL 30,000 (EUR 8,688.60)
 - for support and charity LTL 0 (EUR 0)
 - for social and cultural needs LTL 30,000 (8,688.6 EUR)Portion of profit allocated for payment of dividends: LTL 0 (EUR 0)
Portion of profit allocated for payment of premiums: LTL 0 (EUR 0)
Portion of profit allocated for payment of tantiemes: LTL 0 (EUR 0)
Other: LTL 2,021,199 (EUR 585,379.69)
 - portion of profit allocated to reserve for acquisition of own shares: LTL 0 (EUR 0)
 - portion of profit allocated to reserve for investments: LTL 2,021,199 (EUR 585,379.69)Non-distributed result - profit (loss) at the end of financial year: LTL 0 (EUR 0).
5. For 2012 auditing purposes of financial statements to elect the audit firm which will collect majority of votes under the proposal of company organs and/or persons, who under the Law on Companies of the Republic of Lithuania are granted with a right to propose projects of shareholders meeting decisions. To sign the agreement with this firm.
To authorize (with the right to delegate) the General Director of the company to sign the agreement with the audit firm by establishing the terms of payment for the audit services and other terms.
6. Until the end of term of the Company’s Board to elect 3 the Audit Committee members who will collect majority of votes under the proposal of company organs and/or persons, who under the Law on Companies of the Republic of Lithuania are granted with a right to propose projects of shareholders meeting decisions.