

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>																	
a) Name	Joint-stock company Invalda INVL, code 121304349																
<b>2. Reason for the notification</b>																	
a) Position / status	Legal person related to UAB INVL Asset Management, issuer's management company																
b) Initial notification/Amendment	Initial notification																
<b>3. Details of the Issuer</b>																	
a) Name	Closed-ended type investment company INVL Baltic Real Estate																
b) LEI code	529900GSTEOHKA0R1M59																
<b>4. Details of the transaction</b>																	
a) Description and type of the financial instrument Identification code	Ordinary registered share ISIN code: LT0000127151																
b) Nature of the transaction	Acquisition on a regulated market																
c) Price (-s) and volume	<table border="1"> <thead> <tr> <th>Date (-s)</th> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>08 November-2018</td> <td>EUR 2.42</td> <td>7</td> </tr> <tr> <td>08 November-2018</td> <td>EUR 2.42</td> <td>406</td> </tr> <tr> <td>09 November-2018</td> <td>EUR 2.38</td> <td>420</td> </tr> <tr> <td>12 November-2018</td> <td>EUR 2.38</td> <td>420</td> </tr> </tbody> </table>		Date (-s)	Price (-s)	Quantity	08 November-2018	EUR 2.42	7	08 November-2018	EUR 2.42	406	09 November-2018	EUR 2.38	420	12 November-2018	EUR 2.38	420
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d) Aggregated information: — aggregated volume — price	In total 1253 shares of the closed-ended type investment company INVL Baltic Real Estate were acquired for the amount of EUR 2,998.66																
e) Transaction date	8-November-2018, 9-November-2018, 12-November-2018																
f) Place of the transaction	Automated trade concluded on a regulated market																

Note: These transactions were made according to the trading guidelines submitted to the Bank of Lithuania

