



Press Release

27 October 2008

Occupancy permit for a residential development Parkville in Bratislava

Prague, 27 October, 2008 – Orco Property Group is pleased to announce that it has received a final occupancy permit for its first residential project in Slovakia. Currently 65 % of all apartments are sold and their official handover will take place by the end of the year. The main contractor for Parkville was Metrostav and financing was supplied by VUB Bank.

This week ORCO has received a final occupancy permit for its luxurious residential project Parkville situated in a very popular location of Koliba in Bratislava. Due to its location on Koliba Hill, Parkville will offer its future residents a breathtaking view over the whole capital. Its location nearby the largest Bratislava forest-park, Kamzík, makes it an ideal destination for living in nature and, at the same time, close to the city centre with easy traffic access.

Parkville consists of ten three-floor villa houses with 91 luxurious housing units. The development will offer above-standard one-bedroom units with private gardens as well as large-scale four-bedroom roof apartments with balconies or terraces ranging from 70 sqm to 183 sqm. Parkville project provides a sufficient amount of parking spaces and wheelchair access. The complex also includes a private fitness centre and a sauna. Advanced infrastructure and all civic amenities in close vicinity will guarantee a comfortable living for all ages and interest groups.

“Parkville is a truly unique project and we are very happy to enter the Bratislava market with an achievement like this, similar to the successful Americka Park project in Prague. Requirements and demands of our clients are higher every day and we have to reflect this

trend. Parkville is a great example of the current idea of quality luxurious living and with 30 apartments left, it is a limited opportunity in Bratislava,” said **Lucia Švecová, Director of Orco Property Group Slovakia.**

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2.5 billion. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor of The Endurance Real Estate Fund, a Luxembourg-regulated closed-end mutual fund (*fonds commun de placement - fonds d'investissement spécialisé*) organised as an umbrella fund with six sub-funds focused on real estate acquisitions on office and retail, residential, industrial & logistic, and health care markets.