



Press Release

Paris March 15, 2012

**Orco Property Group sells stake in Office II Sub-fund of  
Endurance Real Estate Fund**

Orco Property Group (“**OPG**”) announces that it has sold its units in the Office II Sub-fund of the Endurance Real Estate Fund to J&T Banka a.s. effective 15 March 2013 for a total sale price of EUR 1.2 million. The Endurance Real Estate Fund is a privately held closed end property fund (a Luxembourg *fonds commun de placement - fonds d'investissement spécialisé*), composed of three sub-funds, managed by the Endurance Real Estate Management Company, a subsidiary of OPG. OPG continues to hold units in the Residential Sub-fund.

For more information, visit our shareholder corner on [www.orcogroup.com](http://www.orcogroup.com)