

Press Release

Prague, 1 April 2014

## **Orco Property Group: Facility Agreement Termination on Zlota project**

Orco Property Group S.A. ("OPG") announces that it has received a termination notice concerning the facility agreement on its Zlota project today. The notice has been served by the financing bank and calls for the repayment within 30 days of the outstanding loan amounts of PLN 170.1 million and EUR 19.6 million, excluding interests to accrue until the effective date of payment. The loan is mainly secured by pledges on the project and corporate guarantees. OPG is putting all in place in order to collect the needed cash in due course mainly by selling the liquid assets.

For more information please, visit www.orcogroup.com