

REINET INVESTMENTS S.C.A.

Reinet Investments S.C.A.
(Incorporated in Luxembourg)
ISIN: LU0383812293
Legal Entity Identifier : 222100830RQTFVV22S80
Code: RNI
(‘the Company’)

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

23 JANUARY 2026

MANAGEMENT STATEMENT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

The board of directors of Reinet Investments Manager S.A. announces the results of Reinet Investments S.C.A. for the quarter ended 31 December 2025.

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- Reinet’s net asset value of € 6.6 billion reflects a compound growth rate of 8.4 per cent per annum in euro terms, since March 2009, including dividends paid
 - The net asset value at 31 December 2025 reflects a decrease of € 69 million or 1.0 per cent from € 6 658 million at 30 September 2025
 - Net asset value per share at 31 December 2025: € 36.24 (30 September 2025: € 36.62, 31 December 2024: € 38.12)
 - Commitments totalling € 15 million were funded during the quarter
 - In July 2025, Reinet reached an agreement to sell 100 per cent of its holding in Pension Insurance Corporation Group Limited to Athora Holding Ltd, expected to close in 2026
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This results announcement is published under the responsibility of the Board of Reinet Investments Manager S.A. and is a summary of the information in the detailed management statement for the third quarter ended 31 December 2025 available on <https://senspdf.jse.co.za/documents/2026/JSE/ISSE/RNIE/RMS31Dec25.pdf> and on the Company’s website www.reinet.com/investor-relations/company-announcements.html. This announcement does not contain full details and any investment decision by investors and/or shareholders in relation to the Company’s shares should be based on a consideration of the detailed management statement for the third quarter ended 31 December 2025.

The financial data disclosed above relates to Reinet Investments S.C.A. and/or its shares:

JSE share code: RNI, ISIN: LU0383812293

Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited), Cnr Fredman Drive and Rivonia Road, Sandton, 2196

Telephone: (011) 282 4613

The Company is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. (‘Reinet Fund’), a specialised investment fund also incorporated in Luxembourg. The Company’s ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company’s ordinary shares are included in the ‘LuxX’ index of the principal shares traded on the Luxembourg Stock Exchange. The Company and Reinet Fund together with Reinet Fund’s subsidiaries are referred to as ‘Reinet’.

REINET INVESTMENTS S.C.A.
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