

Reinet Investments S.C.A.
(Incorporated in Luxembourg)
ISIN: LU0383812293
Legal Entity Identifier : 222100830RQTFVV22S80
Code: RNI
(the 'Company')

COMPANY ANNOUNCEMENT -FOR IMMEDIATE RELEASE

Disposal of shares in Pension Insurance Corporation Group Limited

Reinet Investments S.C.A. announces that Reinet Fund S.C.A., F.I.S., through its direct subsidiary (together "Reinet") has today completed the transaction relating to the acquisition by Athora UK Holding Limited, a subsidiary of Athora Holding Ltd (together, "Athora"), of Reinet's entire shareholding in Pension Insurance Corporation Group Limited ("PICG"). Reinet received consideration of some GBP 2.9 billion (some EUR 3.3 billion).

This acquisition by Athora forms part of a broader transaction structure involving the sale of all the shares in PICG held by entities controlled by the Abu Dhabi Investment Authority, CVC Capital Partners, and HPS Investment Partners, as well as employees and other shareholders.

Further information is available in the public announcements made by PICG at www.pensioncorporation.com and by Athora at www.athora.com.

Important notices

This announcement is for information purposes only and does not constitute a recommendation to acquire or sell any securities in Reinet.

The issue of this announcement shall not, for the avoidance of doubt, in any circumstances create any implication that Reinet shall be required to provide further updates on the status of any matters contemplated in this announcement (save as may be required by law or regulation).

For the avoidance of doubt, the contents of these websites are not incorporated into, and do not form part of, this announcement.

Forward-looking statements

This announcement includes statements that are, or may be deemed to be, forward-looking statements. No assurances can be given that the forward-looking statements in this announcement will be realised. As a result, no undue reliance should be placed on these forward-looking statements as a prediction of actual events or otherwise.

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)

27 March 2026

Reinet Investments S.C.A.
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Reinet Investments S.C.A. is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A. F.I.S., a specialised investment fund also incorporated in Luxembourg. The company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.