

**To:** **Bucharest Stock Exchange (BSE)**  
**London Stock Exchange (LSE)**  
**Romanian Financial Supervisory Authority (FSA)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code**

Report date: **23 December 2020**

Company name: **Societatea Energetică Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1<sup>st</sup> District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,464,435,970**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)**

**Significant events to be reported: Automatic renewal of the Conventions on Internal Treasury concluded by the companies within Electrica Group**

Electrica informs its shareholders and investors about the automatic renewal, on 20 December 2020, for successive periods of 1 (one) year each, in case they do not cease at maturity, of the Conventions on Internal Treasury entered into force on 5 February 2020 and notified by the current report issued on 7 February 2020 (04BD5 Iris Code (BSE), respectively 3841C RNS Code (LSE)), concluded by Electrica with Societatea de Distributie a Energiei Electrice “Transilvania Nord” SA (SDTN), Societatea de Distributie a Energiei Electrice “Transilvania Sud” SA (SDTS), Societatea de Distributie a Energiei Electrice “Muntenia Nord” SA (SDMN), Electrica Furnizare SA (EFSA) and Societatea Filiala de Intretinere si Servicii Energetice “Electrica Serv” SA (SERV).

Excepting the expiry date, all the other details regarding the Conventions concluded by Electrica, as Group Leader (Cash Pool Leader), with SDMN, SDTN, SDTS, EFSA and SERV, as Participating Companies, remain unchanged, including the values of the mutual loan limits and the interest rate, with the mention that the rights and obligations of Societatea Servicii Energetice Muntenia SA (SEM) were taken over by SERV following the completion of the merger of the two companies, so that SERV cumulates the previously available limits for SERV and SEM. As previously mentioned, these conventions are part of the documentation related to the implementation of banking structures for liquidity concentration (“cash-pooling”), necessary for improving the efficiency of the treasury operations within the Group.

We mention that the cumulative value of the transactions concluded/ performed in the last 12 months (taking into account the maximum balance used within Conventions) between Electrica and each of these affiliated parties did not exceed the limit of 5% of Electrica' net assets, according to the individual financial statements of Electrica for 2019, respectively did not exceed the value of RON 199,406,795.

**Chief Executive Officer**  
**Georgeta Corina Popescu**