

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 17 December 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Transactions reported according to Art. 92³ para (12) of Law No. 24/2017

Electrica informs its shareholders and investors about the conclusion, on 16 December 2020, of several transaction between:

- Electrica Furnizare SA (EFSA) and Societatea de Distributie a Energiei Electrice Transilvania Nord SA (SDTN), Societatea de Distributie a Energiei Electrice Transilvania Sud SA (SDTS), Societatea de Distributie a Energiei Electrice Muntenia Nord SA (SDMN), Electrica's subsidiaries;
- EFSA and Transelectrica SA (TEL),

transactions that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 16 December 2020, containing information about the date of execution, type of transactions, description of their scope, total value of the transactions, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1:
Details regarding the transaction concluded by EFSA with SDTN on 16 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017
Service provider: EFSA
Beneficiary: SDTN

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transaction (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
EFSA and SDTN	22/15 Feb 2018	Representation service as the Party Responsible for Balancing	16.03	6050 / 16.11.2020	1 January 2018	31 December 2020 with automatic renewal	0	0	Payment is made within 3 working days from the date of receipt of the invoice
Transactions total amount (RON th.):			16.03						

Due and not due mutual debts of EFSA to SDTN at 15.12.2020: RON 87,162.81 th.
Due and not due mutual debts of SDTN to EFSA at 15.12.2020: RON 1,534.58 th.

Details regarding the transaction concluded by EFSA with SDTS on 16 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017
Service provider: EFSA
Beneficiary: SDTS

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transaction (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
EFSA and SDTS	23/15 Feb 2018	Providing representation service as Balancing Responsible Party	0.13	6051 / 16.12.2020	1 February 2018	31 January 2021	0	0	Payment is made within 3 working days from the date of receipt of the invoice
Transactions total amount (RON th.):			0.13						

Due and not due mutual debts of EFSA to SDTS at 15.12.2020: RON 77,786.98 th.
Due and not due mutual debts of SDTS to EFSA at 15.12.2020: RON 1,770.62 th.

Details regarding the transactions concluded by EFSA with SDMN on 16 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Services provider: EFSA

Beneficiary: SDMN

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transaction (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
EFSA and SDMN	21/15 Feb 2018	Representation service as the Party Responsible for Balancing	0.15	6065 / 16.12.2020	1 February 2018	31 January 2021	0	0	Payment is made within 3 working days from the date of receipt by email / fax
Transactions total amount (RON th.):			0.15						

Due and not due mutual debts of EFSA to SDMN at 15.12.2020: RON 93,268.91 th.

Due and not due mutual debts of SDMN to EFSA at 15.12.2020: RON 1,357.78 th.

Details regarding the transactions concluded by EFSA and TEL on 16 December 2020 of the kind listed in Art. 92^3 of Law No. 24/2017

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transaction (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
Buyer: EFSA Seller: TEL									
TEL and EFSA	Convention No. 275 / 19 Oct 2020	Sale and purchase of electricity between the parties, as a result of production / consumption imbalances of BRP that were offset by Transelectrica on the balancing market in accordance with the provisions of the regulations in force.	44.47	1755/ 16.12.2020 1764/ 16.12.2020 1771/ 16.12.2020 1775/ 16.12.2020	1 September 2020	N/A	6,911	0	Payment is made within a maximum of 5 working days from invoice's issuance date
Buyer: TEL Seller: EFSA									
EFSA and TEL	Convention No. 275 / 19 Oct 2020	Sale and purchase of electricity between the parties, as a result of the production / consumption imbalances of PRE that were offset by Transelectrica on the balancing market in accordance with the provisions of the regulations in force.	13.08	6059/ 16.12.2020 6030/ 16.12.2020 6019/ 16.12.2020	1 September 2020	N/A	0	0	Payment is made within a maximum of 5 working days from invoice's issuance date
Transactions' total amount (RON th.):			57.55						

Due and not due mutual receivables of EFSA to TEL at 15.12.2020: RON 22.32 th.

Due and not due mutual debts of EFSA to TEL at 15.12.2020: RON 13,788.63 th.