

To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 22 December 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Transactions with related parties according to Art. 92³ para (12) of Law No. 24/2017 concluded by the distribution companies and Electrica Furnizare SA (EFSA), subsidiaries of Societatea Energetica Electrica SA (Electrica)

Electrica informs its shareholders and investors about the conclusion, on 18 December 2020, of several transactions between Societatea de Distributie a Energiei Electrice Transilvania Nord SA (SDTN) and EFSA, Societatea de Distributie a Energiei Electrice Transilvania Sud SA (SDTS) and EFSA, respectively between Societatea de Distributie a Energiei Electrice Muntenia Nord SA (SDMN) and EFSA, Electrica's subsidiaries, that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 18 December 2020, containing information about the date of execution, type of transactions, description of its scope, total value of the transactions, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1:

Details regarding the transactions concluded by SDTN and EFSA on 18 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Services provider: SDTN

Beneficiary: EFSA

Parties of the transactions	Agreement Type and No., execution date	Scope of transactions	Amount of transactions (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDTN and EFSA	487/29 Aug 2007; AA 42/17 Dec 2019; AA 43/31 Jan 2020 and AA 44/12 May 2020	Re-invoicing telecommunications services	1.94	BHFTN9210161712 / 18.12.2020 BNFTN9510083632 / 18.12.2020	1 August 2007	31 December 2020	0	The beneficiary will pay, beside the amount due, a penalty to this amount, corresponding as a percentage of the interest due for non-payment on time of the obligations to the state budget, for each day of delay compared to the due date, until the day of payment (exclusively).	Payment is made within 30 working days from the date of receipt of the invoice. Payment of invoices can also be made by compensation in compliance with the legislation in force.
SDTN and EFSA	Convention no. 30728/22 Feb 2016, AD 3/ 1159/16 Jul 2020 – Oradea AA. nr. 4/56021-7 Oct 2020	Re-invoicing utilities expenses	1.49	BHFTN9210161710 / 18.12.2020	1 February 2016	31 December 2023	0	For delays in the payment of the invoice longer than 30 days from the due date, the lessor has the right to charge, and the lessee has the obligation to pay, late payment penalties in amount of 0.03% applied to the amount due for each calendar day of delay, starting with the first day after due-date. The value of the penalties will not exceed the value of the outstanding debt	Payment is made within 10 days from the date of registration of the invoice to the tenant.
	Convention no. 50277/22 Feb 2016, AD no. 52630A/ 10 Oct 2019 - Bistrita -Add. no .53229 A/20 Oct 2020		10.17	BNFTN9510083630 / 18.12.2020	1 February 2016				
	Convention E12.2.59/08 Mar 2011 – Oradea - utilities breakdown FEE Oradea –headquarters		4.57	BHFTN9210161711 / 18.12.2020	1 February 2011				
Transactions total amount (RON th.):			18.18						

Due and not due mutual debts of EFSA to SDTN at 17.12.2020: RON 87,172.38 th.

Due and not due mutual debts of SDTN to EFSA at 17.12.2020: RON 1,466.46 th.

Details regarding the transactions concluded by SDTS with EFSA on 18 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Services provider: SDTS

Beneficiary: EFSA

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transactions (RON th.)	Invoice number/date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDTS and EFSA TS	C-3831/D/700/ 15 Mar 2016 and AA2/1 Aug 2016	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator - other services as distribution operator	1.12	3090101693/ 18.12.2020	15 March 2016	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 30 days from the date of receipt of the invoice
Transactions total amount (RON th.):			1.12						

Due and not due mutual debts of EFSA to SDTS at 17.12.2020: RON 77,731.69 th.

Due and not due mutual debts of SDTS to EFSA at 17.12.2020: RON 1,773.00 th.

Annex 1: Details regarding the transactions concluded by SDMN with EFSA on 18 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Services provider: SDMN

Beneficiary: EFSA

Parties of the transaction	Agreement Type and No., execution date	Scope of the transactions	Amount of transactions (RON th.)	Invoice Date / Number	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDMN and EFSA	21/15 Feb 2018	Representation service as the Party Responsible for Balancing	2.80	7190001448/ 18.12.2020	1 February 2018	31 January 2021	0	0.01% penalty interest as a percentage of the interest due for non-payment on time of the contractual obligations, calculated for each day of delay starting with the 30th day after the due date until the day of payment	Payment is made within 3 working days from the date of receipt by email / fax
SDMN and EFSA MN	580/108/27 Sept 2007	Re-invoicing telecommunications services	0.32	2390000207/ 18.12.2020	1 August 2007	31 December 2020	0	0.001% of the unpaid amount, calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of registration of the invoice by the beneficiary.
Transactions total amount (RON th.):			3.11						

Due and not due mutual debts of EFSA to SDMN at 17.12.2020: RON 93,279.40 th.

Due and not due mutual debts of SDMN to EFSA at 17.12.2020: RON 1,357.73 th.